

17 February 2025

Tivan strengthens operational capabilities

The Board of Tivan Limited (ASX: TVN) ("Tivan" or the "Company") is pleased to announce key new hires that strengthen the Company's geological and project facilitation capabilities ahead of the commencement of the 2025 field campaign at Speewah. Hiring processes across a range of disciplines are ongoing at Tivan, to ensure that operational readiness is achieved ahead of the commencement of the proposed Joint Venture with Sumitomo Corporation for the Speewah Fluorite Project.

Geology Hires

Tivan has recently hired four geologists, reporting to Chief Geologist, Mr Stephen Walsh, following an extensive recruitment process that commenced in December. Tivan received hundreds of applications in response to advertisements and offered full time roles based on relevant experience, cultural fit and values alignment.

Based in Perth, Mr Thomas Pilote has commenced as Senior Project Geologist. Tom previously worked at Mineral Resources and BHP on various projects including Wodgina, Mt Marion, Eastern Pilbara Hub and Mining Area C.

Mr Matthew Draddy is also commencing in Perth as Senior Project Geologist. Matt formerly worked at Mineral Resources, SRK and Fortescue Metals across a range of projects, including Wodgina, Iron Bridge and Solomon.

Mr Nelson Joku is joining Tivan's headquarters in Darwin as Exploration Geologist. Nelson joins from Rocklands Copper and Panjingo Gold Mines, having previously worked at South 32's GEMCO Manganese operations on Groote Eylandt in the Northern Territory.

Mr Lachlan Anderson is also joining Tivan in Darwin, as the Company's first Graduate Geologist. Lachlan recently graduated from the Australian National University with Bachelor Science (Advanced) with 1st Class Honours majoring in Earth Sciences. Lachlan has previous work experience with Core Lithium and Dreadnought Resources, having attended high school in Darwin. Lachlan was awarded the Tuckwell Scholarship and various academic awards whilst attending ANU.

January Hires

In January, Ms Tammie Dixon joined Tivan as General Manager Finance. Tammie is working with Mr Jason Giltay, Chief Financial Officer in Perth to build out financial capabilities, including joint venture accounting processes. Tammie is a Certified Practising Accountant and previously worked at Capricorn Metals, Regis Resources and Catalyst Metals.

Ms Maddalyn McBeath also joined in January, at Tivan's headquarters in Darwin. Maddie is working with Ms Ellin Lede, Head of Northern Australian, as Commercial Manager, with a focus on Tivan's projects in the Northern Territory and new initiatives. Maddie previously worked at ICNT, an industry capability network focused on procurement and supply chains.

Organisational Chart & New Website

Tivan's updated organisational chart will be included on the Company's new website, scheduled to launch later this week.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

"2025 will be a year of expansion at Tivan, as we scale toward project delivery for the Speewah Fluorite Project. This round of recruitment has confirmed Tivan's standing as an employer of choice, both in Darwin and Perth, enabling us to rapidly build out the team in alignment with firmwide principles of hard work, integrity and resilience. We're excited to welcome new colleagues, broadening out the operational capabilities, skill sets and industry networks at Tivan".

This announcement has been approved by the Board of the Company.

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Forward Looking Statement

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.