

ASX Announcement.

18 February 2025

Judo announces Peter Hodgson to step down as Chair and the appointment of David Hornery as successor

Judo Capital Holdings Limited (ASX:JDO), today announced that Peter Hodgson has decided to step down as Chair as of 28 February 2025. The Board have elected current Non-Executive Director David Hornery as Peter's successor.

Peter will remain on the Judo Board as the senior Independent Director and assume the role of the Chair of the Board Risk Committee.

Peter said "It has been a privilege to serve as Judo's Chair since January 2017, and to have played a role in the foundational journey of the bank. From the early days of capital raising, to our listing on the ASX in November 2021, right through to the bank we have today, serving more than 4,500 SME customers and 50,000 deposit customers and employing 550 team members – Judo has been a career highlight for me."

"I'm very proud of the important place Judo now holds in the Australian market, and the positive outcomes it continues to deliver for its customers, people and shareholders. The bank is in a strong position, both in terms of financial performance and capable leaders, so after eight years in the role, I believe it is an appropriate time to hand over to the next Chair." Peter said.

David Hornery is a highly experienced international banker, with 35+ years of experience across Australia's leading commercial and investment banks including NAB, ANZ and Macquarie Bank. David is a co-founder of Judo and was co-chief executive officer from Judo's inception until joining the Board in 2021. David has also served on a range of industry and not-for-profit boards.

David said "I am honoured to be appointed the Chair of Judo. Judo was purpose built to serve Australia's SME community and has made strong and consistent progress in building both the breadth and depth of coverage for what is the lifeblood of the Australian economy. With a growing foundation that now sees 159 bankers in 26 locations across the country, Judo is well positioned and committed to building on the momentum of recent years and continuing to set the standard for relationship banking for SMEs in this country."

"I am incredibly passionate about the role Judo plays in the economy and I look forward to working closely with Chris, the Board, and our wider team through our next chapter of growth. I am deeply committed to executing our clear and simple strategy to build Australia's most trusted SME business bank, with engaged employees, satisfied customers, and which delivers sector-leading returns for shareholders." David said.

David paid tribute to Peter's stewardship, "Peter has chaired Judo over 8 important years, where we have seen the bank grow from an early-stage company, through many major milestones, to today where we are an ASX200 bank that is playing an important role in the Australian banking landscape. His chairmanship through the significant complexity that has characterised this period, both macro and micro, has been a

cornerstone of Judo's achievements. On behalf of the Judo Board, Executive and the whole Judo team, I extend our sincere thanks for what has been an enormous contribution." David said.

Authorised for release by the Judo Board.

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