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Company Announcements Office
Australian Securities Exchange

Signing of first US Distributor for AerisTech

Aeris Environmental Ltd (Aeris or the Company), a smart building automation systems and solutions provider, is pleased to expand upon its announcement on the signing of an initial purchase order with its first US distributor.

Agreement

The agreement with H4 Enterprises is to provide the AerisTech Syncromesh solution to its customer base in North America. While the initial order is approximately US\$9,000, and is currently not material to the Company, it is anticipated that the opportunity with H4 Enterprises' customers could become material to Aeris based on the Company's knowledge of the potential market size in the US. The business case is improved because the return on investment for customers is expected to be less than 12 months.

The focus for H4 Enterprises is to deliver digitalisation of the built environment, focusing on actionable data, targeting reductions in both carbon and energy usage.

About AerisTech Syncromesh

The AerisTech Syncromesh solution provides valuable insights into building occupancy, indoor air quality, energy consumption, and heating, ventilation and air-conditioning performance efficiency. The system offers a simple way to manage, measure and optimise energy consumption and asset performance through its energy-saving strategies and analytics capabilities. Syncromesh also offers scalability for future growth, and the potential for customers to save up to 75% on deployment costs and achieve payback within 12 months.

This announcement was authorised by the Board of Directors.

For more information, please contact:

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About Aeris Environmental Ltd

Aeris is focused on growing an ecosystem of products in the smart building market, solving the growing demand for energy efficiency and carbon neutrality solutions.

The Company's ecosystem of products allows customers to measure, verify and act on their carbon footprint via a range of products, including hardware, software and consumables. Aeris' whole-of-system approach delivers measurable outcomes, and is highly scalable and easy to install, ensuring that systems perform better, are safer, last longer and cost less to run.