ASX Release



21 February 2025

Clarification - Cochrane Hill Ore to go to Expanded 15 Mile Facility

St Barbara Limited ("**St Barbara**" or the "**Company**") (ASX: SBM) refers to its ASX announcement dated 12 February 2025, titled "*Cochrane Hill Ore to go to Expanded 15 Mile Facility*".

For clarity, the statement referring to the potential expansion of 15-Mile processing facility from 2.1Mtpa to 3.0Mtpa plant capacity, as disclosed in the announcement mentioned above, is the proposed nameplate capacity of the plant that is currently being studied and could be installed at the 15 Mile Project. The plant capacity should not be misconstrued as a production target (as per the definition under the ASX Listing Rules Chapter 19) and the stated production capacity could be significantly lower than the proposed nameplate capacity. Investors should not rely on this information for making any investment decisions.

Also for clarity, the statement referring to the plant expansion aiming to support annual gold production of 100koz per annum or more, is an aspirational statement. As the work on the plant expansion is not yet complete, there are not yet reasonable grounds to believe that the statement can be achieved and it should not be construed as a production target (as per the definition under the ASX Listing Rules Chapter 19). The work conducted to date is preliminary in nature and given the uncertainties involved, investors should not make any investment decisions based on this statement made in this release.

The Company anticipates releasing the Updated Pre-Feasibility Study in Q3 FY26.

Authorised by

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