

ASX Announcement

24 February 2025

Adisyn Prepares for Next Phase of Growth as Chairman Shane Wee Plans Transition

Adisyn Limited (ASX: AI1) (“Adisyn” or “the Company”) advises that Non-Executive Chairman Shane Wee has informed the Board of his intention to step down in the coming three months, as part of a planned leadership transition. The Company has commenced the process of identifying a high-calibre candidate to succeed Mr Wee, ensuring strong leadership as Adisyn advances its strategic focus on the recently acquired 2D Generation, which is experiencing significant global interest from key participants in the semiconductor industry.

Strengthened Board and Strategic Growth

Mr Wee, alongside Managing Director Blake Burton, has played a pivotal role in Adisyn’s transformation, leading the Company through a period of restructuring and repositioning. Under their leadership, Adisyn successfully completed the acquisition of 2D Generation, secured a \$10 million heavily oversubscribed capital raise, and strengthened its Board with the appointment of globally recognised semiconductor leader Kevin Crofton and technology entrepreneur Arye Kohavi.

Mr Crofton brings over 30 years of leadership experience at major technology firms, including Lam Research and KLA Corporation, and was instrumental in scaling semiconductor businesses to multi-billion-dollar valuations. Mr Kohavi, Founder and CEO of 2D Generation, is a highly regarded innovator best known for creating Water-Gen, a company that pioneered water-from-air technology and was later acquired for a significant amount. He has been recognised by *Foreign Policy* magazine as one of the world’s 100 Leading Global Thinkers and has received multiple industry accolades. Their combined expertise significantly enhances Adisyn’s ability to drive innovation and commercialisation in graphene-enhanced semiconductor technologies.

Acknowledging Shane Wee’s Contributions

On behalf of the Board and shareholders, Adisyn extends its sincere gratitude to Mr Wee for his dedication and leadership over the past three and a half years. Reflecting on his tenure, Mr Wee said:

"I would like to sincerely thank all shareholders who have supported Adisyn Ltd—and, importantly, me as Chairman. It has been at times a challenging process, we have successfully restructured the business and implemented the necessary changes to put AI1 on the right path. While I am stepping away from my role as Chairman, I remain a committed shareholder and truly believe that the next

chapter—under the leadership of our newly appointed board members, Arye Kohavi and Kevin Crofton—will be an exciting and rewarding one for all shareholders."

Planned Leadership Transition and Future Outlook

The Board is committed to ensuring a smooth and orderly transition for Mr Wee's successor and has commenced a search for a high-calibre replacement director with deep industry expertise.

With a strengthened leadership team, a clear strategic vision, and a strong financial position, Adisyn is well-funded and poised for sustained growth. The Company remains focused on commercialising its breakthrough graphene-based semiconductor technology and delivering shareholder value.

This announcement has been approved for release by the Board of Adisyn Ltd.

Further Information:

Investors

Blake Burton
Managing Director, Adisyn
E: investors@adisyn.com.au
T: 1300 331 888

Media

David Tasker
Chapter One Advisors
E: dtasker@chapteroneadvisors.com.au
T: +61 433 112 936

About Adisyn

Adisyn is a leading provider of managed technology solutions, primarily serving the SME market. The Company leverages cutting-edge technologies, including artificial intelligence and cybersecurity, to deliver bespoke solutions. Through its wholly owned subsidiary, **2D Generation**, Adisyn is advancing graphene-based semiconductor technologies to overcome industry limitations and drive innovation across sectors including AI, telecommunications, and data storage.

Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.