

# ASX Announcement

24 February 2025

## Settlement of ROBIC Earn Out

IPH Limited (**IPH**) is pleased to announce that the ROBIC business acquired in December 2023 has achieved the full earn-out payment of CAD 5.6 million based on earnings for the 12 months following completion.

Accordingly, the sellers are entitled to an earn-out payment that is to be satisfied by a cash payment and the issue of new fully paid ordinary shares in the capital of IPH.

IPH has therefore today issued 427,346 fully paid ordinary shares (**Shares**) to the sellers at an issue price of \$5.0210 per Share (being the volume weighted average price of the IPH shares over the 20-trading days up to and including 14 December 2024). The Shares are also subject to voluntary escrow arrangements until 24 February 2027.

For more information, please contact:

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**Authorised for release to ASX by:**

The Board of Directors of IPH

**About IPH Limited**

IPH is the leading intellectual property services group, comprising a network of member firms operating out of 27 offices and servicing more than 25 IP jurisdictions. The group includes leading IP firms AJ Park, Applied Marks, Griffith Hack, Pizzseys, ROBIC, Smart & Biggar and Spruson & Ferguson. IPH employs more than 1,800 employees working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, The Philippines, Singapore, and Thailand.

