

1. Company details

Name of entity:	Tasmea Limited
ABN:	22 088 588 425
Reporting period:	For the half-year ended 31 December 2024
Previous period:	For the half-year ended 31 December 2023

2. Results for announcement to the market

The current reporting period is the half year ended 31 December 2024. The previous corresponding period is the half year ended 31 December 2023.

	31 Dec 2024	31 Dec 2023	Change	Change
	\$'000	\$'000	\$'000	%
Revenue from ordinary activities	246,651	193,318	53,333	27.6%
Profit from ordinary activities after tax attributable to the owners of Tasmea Limited	27,813	15,782	12,031	76.2%
Profit for the half-year attributable to the owners of Tasmea Limited	27,813	15,782	12,031	76.2%

Commentary on the results can be found in the Review of Operations in the Interim Financial Report for the half year ended 31 December 2024.

3. Dividends

	Amount per security	Franked amount per security
	Cents	Cents
FY24 Final Dividend (paid on 17 October 2024)	4.0	4.0
FY25 Interim Dividend (declared 24 February 2025)	5.0	5.0
Record date for determining entitlements to the interim dividend		30 April 2025
Date the interim dividend is payable		15 May 2025

Dividend reinvestment plan

The Company's Dividend Reinvestment Plan will apply to the FY25 Interim Dividend. All Australian and New Zealand resident Tasmea shareholders are eligible to participate in the Dividend Reinvestment Plan for shares held on the relevant dividend record date.

The last date for lodgement of election notices to participate in the Dividend Reinvestment Plan for the FY25 Interim Dividend is 5pm AEST on 1 May 2025.

4. Control gained over entities

West Coast Lining Systems

On 1 August 2024, Tasmea Limited acquired the assets of West Coast Lining Systems ("WCLS"). WCLS is a specialist supplier and installer of geomembrane liners, specifically High Density Polythylene and Linear Low Density Polythylene liners. The acquisition of WCLS provides a strategic opportunity for the consolidated entity to diversify its client base and geographical scope of operations. The acquisition of WCLS provides a strategic opportunity for the Group to gain greater exposure to the Western Australian geomembrane lining market.

Future Engineering Group

On 2 September 2024, Tasmea Limited acquired 100% of Future Engineering & Communication Pty Ltd and associated entities Future Power WA Pty Ltd, Rollwell Engineering Pty Ltd and Westplant Pty Ltd (collectively "Future Engineering Group"). Future Engineering Group specialises in design, supply and installation of powerline infrastructure, lattice towers, steel monopoles, guyed masts and custom designed structures, customised rolling, pressing, welding and heavy steel fabrication solutions and provides maintenance services.

The acquisition positions Tasmea to capitalise on the rapidly growing electrification demand in Australia, supporting the integration of critical renewable energy sources into existing grids to ensure stability, reliability and a more sustainable supply that aligns with our customers focus to reduce their carbon emissions.

Further details regarding the acquisitions can be found in note 23 of the Interim Financial Report for the half year ended 31 December 2024.

5. Net tangible assets

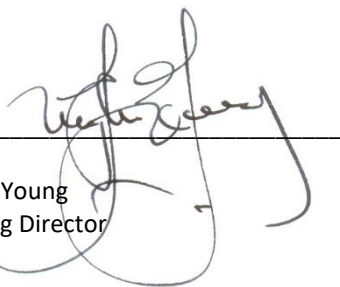
	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(1.15)	19.27

6. Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Financial Report.

7. Signed

Signed



Stephen Young
Managing Director

Date: 24 February 2025