

ASX / MEDIA RELEASE

25 February 2025

HY25 Property Portfolio

Ingenia Communities Group (ASX:INA) provides its HY25 Property Portfolio.

Authorised for lodgement by the Board.

ENDS

For further information please contact:

Donna Byrne

General Manager Investor Relations & Sustainability

P 02 8263 0507

M 0401 711 542

About Ingenia Communities Group

Ingenia Communities Group (ASX: INA) is a leading operator, owner and developer of communities offering quality affordable rental and holiday accommodation focussed on the growing seniors market in Australia. The Group has 100 communities across Australia and is included in the S&P/ASX 200.

Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).







Table of contents

| About Ingenia | 4 |
|-------------------------|----|
| Portfolio Overview | 5 |
| Residential Communities | 9 |
| Lifestyle Rental | 10 |
| Lifestyle Development | 16 |
| Ingenia Gardens | 22 |
| Ingenia Holiday Parks | 26 |

Information as at 31 December 2024 unless otherwise stated.

Cover image: Ingenia Holidays White Albatross, NSW









100 PROPERTIES* 10,600 RESIDENTS PAYING RENT* **1.7M**TOURISM
'ROOM NIGHTS'

ABOUT US

- Established in 2004 internalised as Ingenia in 2012 and now part of the ASX 200 Index
- Leading provider of lifestyle living and affordable rental and holiday accommodation
- Resident rent payments supported by Commonwealth pension and rent assistance
- Focus on growing rental base via development and enhancing the sustainability of the Group's communities

More information can be found on the Group's website: www.ingeniacommunities.com.au

* Includes assets held through the Joint Venture with Sun Communities and acquisitions settled post 31 December. Excludes developments not on balance sheet, and and assets held for sale.

PROPERTY PORTFOLIO

Ingenia Communities is one of Australia's largest owners, operators and developers of lifestyle, rental and holiday communities

The Group also manages and co-invests in communities held within its development Joint Venture with Sun Communities

Combined, Ingenia has an interest in and manages a \$2.6 billion¹ property portfolio dominated by cash yielding assets



\$2.6b



15,300 INCOME PRODUCING SITES¹



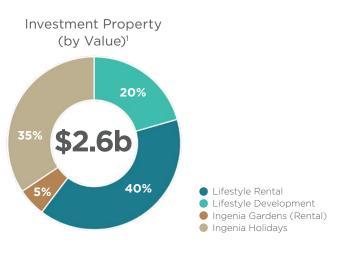
5,225DEVELOPMENT SITES²



^{2.} Development sites include sites in planning and optioned or secured (Ingenia and Joint Venture with Sun Communities).









^{1.} Includes Ingenia, Joint Venture and acquisitions settled post 31 December. Excludes assets held for sale.

OUR COMMUNITIES

Ingenia's communities generate diverse revenue streams and provide further diversification through a range of locations and price points

| | | Land lease homes/sites | Rental homes | Annual sites | Cabins | Sites | Total |
|-------|--|------------------------|--------------|--------------|--------|-------|--------|
| _ [| Ingenia Lifestyle | 4,656 | 19 | - | - | - | 4,675 |
| entia | Lifestyle - Joint Venture | 286 | - | - | - | - | 286 |
| esid | Ingenia Rental | 317 | 1,411 | - | 78 | 113 | 1,919 |
| ٣ [| Ingenia Gardens | - | 1,020 | - | - | - | 1,020 |
| | Ingenia Holidays | 1,100 | 175 | 1,637 | 1,455 | 3,079 | 7,446 |
| | Total income generating sites ¹ | 6,359 | 2,625 | 1,637 | 1,533 | 3,192 | 15,346 |
| | Total development sites ² | 5,225 | 120 | >400 | | | >5,745 |

^{1.} Includes Ingenia, Joint Venture and acquisition settled post 31 December. Excludes Funds and assets held for sale.

^{2.} Includes Ingenia and Joint Venture development sites secured or under option.





>2,600RENTAL
HOMES¹

>1,600ANNUAL SITES¹

>4,700TOURISM CABINS AND SITES¹

- Includes Ingenia, Joint Venture and acquisition settled post 31 December. Excludes fund assets and asset held for sale.
- Includes Ingenia and Joint Venture development sites secured or under option.

RESIDENTIAL COMMUNITIES

The Group's residential communities provide stable, rent based cash flows and form the core focus of the Group's growth strategy

Offering rental homes and land lease homes (where residents own the home and rent the land), Ingenia's residential communities provide community based living largely focused on the growing seniors population



LIFESTYLE RENTAL

(LAND LEASE AND ALL-AGE RENTAL)

Ingenia's Lifestyle Rental portfolio is concentrated in metropolitan and coastal areas and comprises 37 established Ingenia Lifestyle (land lease) communities and rental communities catering to all ages (Ingenia Rental)

The Group also operates four communities on behalf of the development Joint Venture with Sun Communities

The development of new lifestyle communities is a core focus, building the Group's rental business through the creation of sustainable, purpose built communities

| Ingenia and Joint Venture owned* | 31 December 2024 | 31 December 2023 |
|----------------------------------|------------------|------------------|
| Total properties | 47 | 46 |
| Land lease homes | 5,259 | 4,741 |
| Rental homes | 1,430 | 1,439 |
| Tourism sites | 191 | 169 |
| Potential development sites | 5,225 | 5,935 |
| New home settled (FY) | 258 | 174 |

^{*} Excludes asset held for sale. Development pipeline includes Joint Venture sites, and optioned and secured sites. Settlements include homes in mixed use communities.

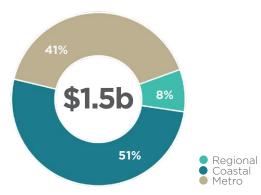
Average rent - permanent homes²

| | Lifestyle | Rental |
|------------------|----------------|----------------|
| 31 December 2024 | \$205 per week | \$332 per week |
| 31 December 2023 | \$195 per week | \$302 per week |

Average home sale price³

| | Ingenia | Joint Venture |
|------------------|---------|---------------|
| 31 December 2024 | \$647k | \$825k |
| 31 December 2023 | \$594k | \$721k |

Location (by Value)¹



Average occupancy - Ingenia Rental communities

| 31 December 2024 | 99% |
|------------------|-----|
| 31 December 2023 | 99% |

- Excludes land lease sites and rental homes in mixed use communities and development sites optioned or settled. Includes Joint Venture.
- Includes homes in mixed-use communities.
- Inclusive of GST.



| | | Total Asset | Asset Val | ue (\$m) | | | Tou | rism | Total Sites | Potential Dev. Sites ¹ |
|----------------------------------|----------|-------------|-------------|----------|------------|---------|--------|----------|----------------|--------------------------------------|
| Property | Acquired | Value (\$m) | Development | Complete | Perm Sites | Annuals | Cabins | Sites | | |
| INGENIA LIFESTYLE | · | · | | · | ` | , | | <i>.</i> | , | ` |
| The Grange, NSW | Mar 2013 | 36.0 | 0.2 | 35.8 | 208 | - | - | - | 208 | - |
| Ettalong Beach, NSW ² | Apr 2013 | 1.0 | - | 1.0 | 116 | - | _ | - | 116 | - |
| Stoney Creek, NSW | May 2014 | 28.7 | - | 28.7 | 228 | - | - | - | 228 | 30 |
| Latitude One³, NSW | Dec 2016 | 43.8 | - | 43.8 | 270 | _ | - | - | 270 | - |
| Blueys Beach, NSW | Jan 2017 | 21.9 | 21.2 | 0.7 | 21 | - | - | - | 21 | 133 |
| Plantations, NSW | Aug 2017 | 32.8 | - | 32.8 | 191 | - | - | - | 191 | - |
| Bevington Shores, NSW | Dec 2019 | 31.1 | - | 31.1 | 190 | - | - | - | 190 | - |
| Sunnylake Shores, NSW | Jul 2020 | 16.5 | - | 16.5 | 128 | - | - | - | 128 | - |
| Chambers Pines, QLD ⁴ | Mar 2015 | 100.3 | - | 100.3 | 667 | _ | - | - | 667 | - |
| Bethania, QLD | Jul 2015 | 45.4 | - | 45.4 | 321 | _ | - | - | 321 | - |
| Nature's Edge, QLD | Mar 2021 | 45.2 | 1.9 | 43.3 | 290 | _ | - | - | 290 | 5 |
| Seachange Coomera, QLD | Nov 2021 | 21.6 | - | 21.6 | 125 | _ | - | - | 125 | _ |
| Seachange Toowoomba, QLD | Nov 2021 | 25.8 | 3.2 | 22.6 | 154 | _ | - | - | 154 | 13 |
| Seachange Emerald Lakes, QLD | Nov 2021 | 21.8 | - | 21.8 | 127 | _ | _ | - | 127 | _ |
| Seachange Arundel, QLD | Nov 2021 | 71.3 | - | 71.3 | 415 | _ | - | - | 415 | - |
| Lakeside Lara, VIC | Oct 2015 | 73.5 | 18.7 | 54.8 | 317 | _ | - | - | 317 | 84 |
| Federation Glenroy, VIC | Mar 2022 | 33.0 | - | 33.0 | 182 | - | - | - | 182 | - |
| Federation Sunshine, VIC | Mar 2022 | 23.6 | - | 23.6 | 142 | - | - | - | 142 | - |
| Federation Werribee, VIC | Mar 2022 | 34.7 | - | 34.7 | 179 | - | - | - | 179 | - |
| TOTAL | | 708.0 | 45.2 | 662.8 | 4,271 | _ | - | - | 4,271 | 265 |

Investment properties are carried at fair value in accordance with the Group's accounting policy.

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date in the principal market for the asset or liability, or in its absence, the most advantageous market in determining fair values, the Group considers relevant information including the capitalisation of rental streams using market assessed capitalisation rates. For investment properties under development the Group assesses fair value based on expected net cash flows discounted to their present value using market determined risk adjusted discount rates and other available market data such as recent comparable transactions. As such the fair value of an investment property under development will differ depending on the number of settlements realised and the stage that each development is at.

- 1. Includes home sites yet to be approved. Excludes sites optioned, secured or to be developed for tourism.
- 2. Includes a land component that is leased.
- 3. Carrying value represents 100% of the property value. A profit share arrangement is in place with a third-party, the liability for which is carried at fair value and classified as a non-current liability.
- 4. Includes Chambers Flat rental community 182 homes.

| | final control of the | Total Asset | Asset Valu | ue (\$m) | | | Tou | rism | Total | Potential Dev. Sites ¹ |
|----------------------------------|---|-------------|-------------|----------|------------|---------|--------|-------|-------|--------------------------------------|
| Property | Acquired | Value (\$m) | Development | Complete | Perm Sites | Annuals | Cabins | Sites | Sites | |
| GREENFIELD PROJECTS - INGENIA | LIFESTYLE* | • | | | | | | | | · |
| Latitude One (expansion), NSW | Aug 2017 | 25.1 | 25.1 | - | - | - | - | - | - | 183 |
| Plantations (expansion), NSW | Aug 2017 | 18.9 | 18.9 | - | - | - | - | - | - | 178 |
| Hervey Bay, QLD | Apr 2018 | 64.2 | 22.5 | 41.7 | 333 | - | _ | _ | 333 | 110 |
| Drift, Bargara, QLD | May 2021 | 26.8 | 25.2 | 1.6 | 29 | - | _ | - | 29 | 280 |
| Sanctuary, Victoria Point, QLD | Nov 2021 | 39.5 | 30.4 | 9.1 | 83 | - | - | - | 83 | 135 |
| Rochedale, QLD | Nov 2021 | 25.2 | 25.2 | - | - | - | _ | _ | - | 168 |
| Millers Glen, Beaudesert, QLD | Feb 2022 | 27.2 | 24.7 | 2.5 | 46 | - | _ | - | 46 | 322 |
| Branyan, QLD | Apr 2022 | 6.8 | 6.8 | - | - | - | - | - | - | 220 |
| Gordonvale, QLD | Mar 2023 | 19.3 | 19.3 | - | - | - | _ | _ | - | 372 |
| Parkside, Ballarat, VIC | Jul 2020 | 49.4 | 31.2 | 18.2 | 95 | - | _ | _ | 95 | 124 |
| Springside, Beveridge, VIC | May 2021 | 26.0 | 26.0 | - | - | - | - | - | - | 262 |
| Sunbury, VIC | Sep 2022 | 11.7 | 11.7 | - | - | - | _ | _ | - | 160 |
| Taroomball, Yeppoon, QLD | Oct 2024 | 8.6 | 8.6 | - | - | - | _ | - | - | 286 |
| Highfields, Toowoomba, QLD | Nov 2024 | 21.1 | 21.1 | - | - | - | _ | _ | - | 560 |
| Archer's Run, Morisset, NSW (JV) | Oct 2020 | 73.1 | 72.6 | 0.5 | 10 | - | _ | _ | 10 | 593 |
| Fullerton Cove, NSW (JV) | Jun 2019 | 39.1 | 38.0 | 1.1 | 22 | - | _ | _ | 22 | 86 |
| Natura, Bobs Farm, NSW (JV) | Nov 2021 | 26.9 | 24.0 | 2.9 | 47 | - | - | _ | 47 | 44 |
| Freshwater, Burpengary, QLD (JV) | May 2019 | 41.9 | 18.4 | 23.5 | 207 | - | - | - | 207 | 60 |
| Nambour, QLD (JV) | Sep 2021 | 15.0 | 15.0 | - | - | - | - | - | - | 230 |
| TOTAL | | 565.8 | 464.7 | 101.1 | 872 | - | - | - | 872 | 4,373 |

Continues over page.

| | P | Total Asset | Asset Valu | ue (\$m) | | | Toui | rism | Total | Potential |
|-------------------------|----------|-------------|-------------|----------|------------|---------|--------|-------|-------|-------------------------|
| Property | Acquired | Value (\$m) | Development | Complete | Perm Sites | Annuals | Cabins | Sites | Sites | Dev. Sites ¹ |
| INGENIA RENTAL | | | | | | | | | | |
| Durack Gardens, QLD | Jun 2017 | 49.7 | - | 49.7 | 298 | - | - | - | 298 | |
| Eight Mile Plains, QLD | Aug 2017 | 49.4 | - | 49.4 | 298 | - | - | - | 298 | |
| Brisbane North, QLD | Feb 2019 | 50.5 | - | 50.5 | 278 | - | _ | 59 | 337 | |
| Taigum, QLD | Nov 2019 | 34.6 | - | 34.6 | 126 | - | 36 | _ | 162 | |
| Redlands, QLD | Nov 2020 | 8.8 | 1.0 | 7.8 | 104 | - | _ | - | 104 | |
| Chelsea, VIC | Nov 2021 | 25.6 | - | 25.6 | 175 | - | - | 12 | 187 | |
| Frankston, VIC | Nov 2021 | 26.9 | - | 26.9 | 149 | - | 12 | 28 | 189 | |
| Carrum Downs, VIC | Nov 2021 | 26.3 | - | 26.3 | 118 | - | 30 | 14 | 162 | |
| TOTAL RENTAL | | 271.8 | 1.0 | 270.8 | 1,546 | - | 78 | 113 | 1,737 | 120 |
| TOTAL LIFESTYLE RENTAL* | | 1,545.6 | 510.9 | 1,034.7 | 6,689 | - | 78 | 113 | 6,880 | 4,758 |

^{*} Inclusive of Joint Venture



LIFESTYLE DEVELOPMENT

(LAND LEASE)

The development of new masterplanned land lease communities and the expansion of existing communities represents a core part of the Group's strategy to build a leading lifestyle portfolio and expand the Group's stable rental cashflows

The Group has 15 projects underway, with further projects in planning, optioned or secured and additional sites under review

The Group's development business generates revenue via the sale of new homes and via fees for development services provided to the Joint Venture with Sun Communities

A total of 5,225 sites are available for future development¹



Note. Includes Joint Venture and Ingenia owned sites yet to be approved and sites secured or optioned.



5,225TOTAL DEVELOPMENT SITES^{1,2}

258 SETTLEMENTS² 1H25

3,624 APPROVED DEVELOPMENT SITES²

15 ACTIVE PROJECTS²

Includes Joint Venture and Ingenia owned sites yet to be approved and sites secured or optioned.

2. Includes Joint Venture and mixed-use assets.

Image: Ingenia Lifestyle Chambers Pines, QLD

INGENIA CURRENT PROJECTS

| Cluster/Community | Remaining Potential Dev. Sites | Current Home Prices (\$'000) | Dec 24 | Dec 25 | Dec 26 | Dec 27 | Project status (see key) |
|--|--------------------------------------|---------------------------------|-----------------|-----------------|--------|--------|--------------------------------|
| Chambers Pines (Logan), QLD | - | | COMPLETE 1H | 25 | | | |
| Seachange (Coomera), QLD | | | COMPLETE 1H | 25 | | | |
| Sanctuary (Victoria Point), QLD | 135 | \$729k-\$1m+ | | | | | |
| Nature's Edge (Buderim), QLD | 5 | \$969k-1m+ | | | | | |
| Millers Glen (Beaudesert), QLD | 322 | \$510k-\$610k | | : | | | |
| Seachange (Toowoomba), QLD | 13 | \$515k-\$820k | | | | | |
| Hervey Bay, QLD | 110 | \$563k-\$709k | | | | | |
| Parkside (Ballarat), VIC | 124 | \$530k-\$745k | | | | | |
| Lakeside Lara (Geelong), VIC | 84 | \$564k-\$729k | | | | | |
| Drift (Bargara), QLD | 280 | \$625k-\$890k | | | | | |
| Springside (Beveridge), VIC | 262 | \$475k+ | | | | | |
| Blueys Beach, NSW | 133 | - | | 1 | | | |
| Latitude One expansion (Anna Bay), NSW | 183 | - | | | | | |
| TOTAL | 1,651 | | | | | | |
| Joint Venture projects | 1,013 | | See page 19 for | further details | | | |

Note: Time frames are indicative and subject to change. Settlements generally commence 12 - 18 months from project commencement. Bevington Shores, Sunnylake Shores and Bethania were completed in FY24.









^{1.} Ingenia only. Represents average home price (incl GST) for homes settled 1H25.

JOINT VENTURE CURRENT PROJECTS

| Cluster/Community | Remaining Potential Dev. Sites | Current Home Prices (\$'000) | Dec 24 | Dec 25 | Dec 26 | Dec 27 | Settlements (see key) |
|-------------------------------|--------------------------------------|---------------------------------|--------|--------|--------|--------|--------------------------|
| Freshwater (Burpengary), QLD | 60 | \$675k-\$759k | | | | | |
| Natura (Bobs Farm), NSW | 44 | \$855k-\$990k | | | | | |
| Element (Fullerton Cove), NSW | 86 | \$770k-\$1m+ | | | | | |
| Archer's Run (Morisset), NSW | 593 | \$815k-\$999k | | | | | |
| Nambour, QLD | 230 | | | | | | |
| TOTAL | 1,013 | | | | | | |

Note: Timeframes are indicative and subject to change. Settlements generally commence 12 - 18 months from project commencement.

| Investment carrying value (\$m) (INA 50% interest) | \$95.0 |
|--|--------|
| Operating profit (\$m) | \$18.3 |
| Share of profit from Joint Venture (\$m) | \$6.2 |
| Ingenia Fee Income | |
| Development and sales (\$m) | \$2.7 |
| Other fees (\$m) ¹ | \$0.2 |

Revenue comprised:

- Revenue from home sales \$44m
- Rents from 286 occupied homes at Ingenia Lifestyle Freshwater, Element Fullerton Cove, Natura and Archer's Run

- Early phase Construction commenced, marketing and sales launch Community formation Display homes open, amenities in delivery Amenities open, stable sales and settlement rate
- Excludes potential performance fee at project completion.
- 2. Represents average home price (incl GST) for homes settled 1H25.







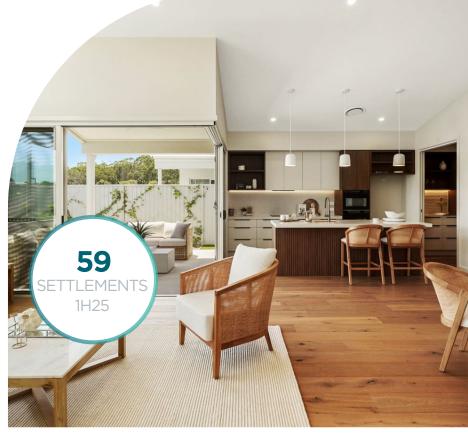


Image: Ingenia Lifestyle Natura, NSW



DEVELOPMENT PIPELINE: FUTURE PROJECTS

| Cluster/Community | Total Potential Dev. Sites |
|--------------------------------|----------------------------------|
| Plantations, NSW (expansion) | 178 |
| Rochedale, QLD | 168 |
| Branyan, QLD | 220 |
| Gordonvale, QLD | 372 |
| Highfields, Toowoomba, QLD | 561 |
| Taroomball, Yeppoon, QLD | 286 |
| Sunbury, VIC | 160 |
| | 1,945 |
| Secured/ Optioned ¹ | 616 |
| TOTAL PIPELINE ² | 5,225 |



^{1.} Includes Ingenia and Joint Venture.

^{2.} Excludes sites approved for tourism and rental cabins. Time frames are indicative and subject to change. Settlements generally commence 12 - 18 months from project commencement.

INGENIA GARDENS

(SENIORS RENTAL)

The Ingenia Gardens Portfolio provides affordable seniors rental accommodation, delivering stable cashflows, supported by Government pension and rent assistance

Ingenia's management team is focused on ensuring residents enjoy living in connected, engaged communities. Ingenia Connect, a free service, is a key part of this commitment

Ingenia's focus is growing returns through delivery of exceptional service to our residents, occupancy gains and rental growth

The Portfolio comprises 19 communities with a value of \$137.4 million





GARDENS PORTFOLIO: OVERVIEW

Ingenia Gardens snapshot

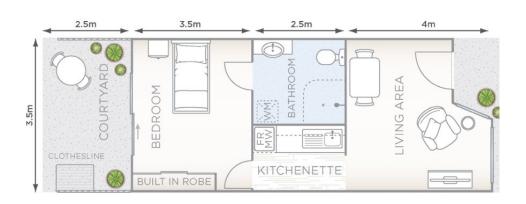
| Ingenia owned | 31 December 2024 | 31 December 2023 |
|------------------|------------------|------------------|
| Total properties | 19 | 19 |
| Total units | 1,020 | 1,019 |
| Av. weekly rent | \$394 | \$373 |
| Occupancy | 95.4% | 95.4% |

| 731 | Daily resident meals served |
|-----------|-----------------------------|
| 3.9 years | Average resident tenure |
| 95.4% | Occupancy |

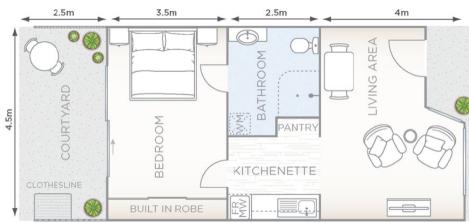
Portfolio Location (by value)



Single unit floorplan



Couples unit floorplan



| | | | Asset Value | | Occupancy | |
|-----------------|----------------------|----------|-------------|-------------|-----------|--|
| Property | Location | Acquired | (\$m) | Total Units | (%) | |
| INGENIA GARDENS | | | | | | |
| Wagga | Wagga Wagga, NSW | Jun 2013 | 6.1 | 50 | 94.0% | |
| Wheelers | Dubbo, NSW | Jun 2004 | 6.6 | 52 | 96.2% | |
| Dubbo | Dubbo, NSW | Dec 2012 | 6.9 | 55 | 94.5% | |
| Taloumbi | Coffs Harbour, NSW | Jun 2004 | 8.1 | 51 | 98.0% | |
| Goulburn | Goulburn, NSW | Jun 2004 | 6.7 | 49 | 100.0% | |
| Oxley | Port Macquarie, NSW | Jun 2004 | 7.0 | 45 | 100.0% | |
| Taree | Taree, NSW | Dec 2004 | 6.8 | 51 | 98.0% | |
| Bathurst | Bathurst, NSW | Jan 2014 | 6.3 | 54 | 85.2% | |
| Carrum Downs | Carrum Downs, VIC | Oct 2021 | 9.2 | 61 | 95.1% | |
| Grovedale | Grovedale, VIC | Jun 2004 | 6.7 | 51 | 90.2% | |
| St Albans Park | St Albans Park, VIC | Jun 2004 | 7.1 | 53 | 98.1% | |
| Townsend | St Albans Park, VIC | Jun 2004 | 6.4 | 50 | 90.0% | |
| Sovereign | Ballarat, VIC | Jun 2013 | 6.2 | 51 | 88.2% | |
| Hertford | Sebastopol, VIC | Jun 2004 | 6.0 | 48 | 89.6% | |
| Coburns | Brookfield, VIC | Jun 2004 | 7.0 | 51 | 98.0% | |
| Brooklyn | Brookfield, VIC | Jun 2004 | 6.9 | 51 | 98.0% | |
| Warrnambool | Warrnambool, VIC | Jan 2014 | 5.7 | 49 | 100.0% | |
| Marsden | Marsden, QLD | Jun 2005 | 16.3 | 97 | 97.9% | |
| Jefferis | Bundaberg North, QLD | Jun 2004 | 5.7 | 51 | 100.0% | |
| TOTAL/AVERAGE | · | | 137.4 | 1,020 | 95.4% | |

Investment properties are carried at fair value in accordance with the Group's accounting policy. Refer to the Group's Annual Financial Report for further information.

INGENIA HOLIDAY PARKS

Ingenia's holiday parks and mixed use communities provide diverse holiday experiences, with parks along the east coast of Australia, from Cairns in tropical Far North QLD to the seaside town of Torquay in VIC

With a focus on the family and seniors markets, the portfolio includes a range of accommodation, from cabins and glamping tents to caravan and camp sites, located in pristine locations

Revenue is underpinned by high levels of repeat visitation and 'annual' and permanent homes

'Annual' sites and land lease homes are offered at a number of mixed use communities, providing stable rental cashflows

The Group consistently reviews asset composition to maximise returns and to provide, where appropriate, an increase in revenue streams

The Ingenia portfolio has a value of \$915.1 million





Note. Includes post 31 December acquisition.

HOLIDAYS PORTFOLIO: OVERVIEW

The Group's holidays portfolio is concentrated on Australia's east coast

| Ingenia owned | 31 December 2024* | 31 December 2023 | | |
|-------------------------|-------------------|------------------|--|--|
| Total properties | 34 | 33 | | |
| Total residential homes | 1,275 | 1,239 | | |
| Total annual sites | 1,637 | 1,593 | | |
| Total tourism sites | 4,534 | 4,397 | | |

^{*} Includes acquisition settled February 2025.

Average rent - annual sites

| 31 December 2024 | \$148 per week |
|------------------|----------------|
| 31 December 2023 | \$135 per week |

Tourism cabins¹

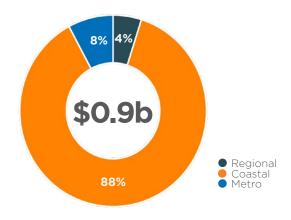
| 31 December 2024 | 66% average occupancy |
|------------------|-----------------------|
| | \$209 RevPOR |
| 31 December 2023 | 64% average occupancy |
| | \$205 RevPOR |

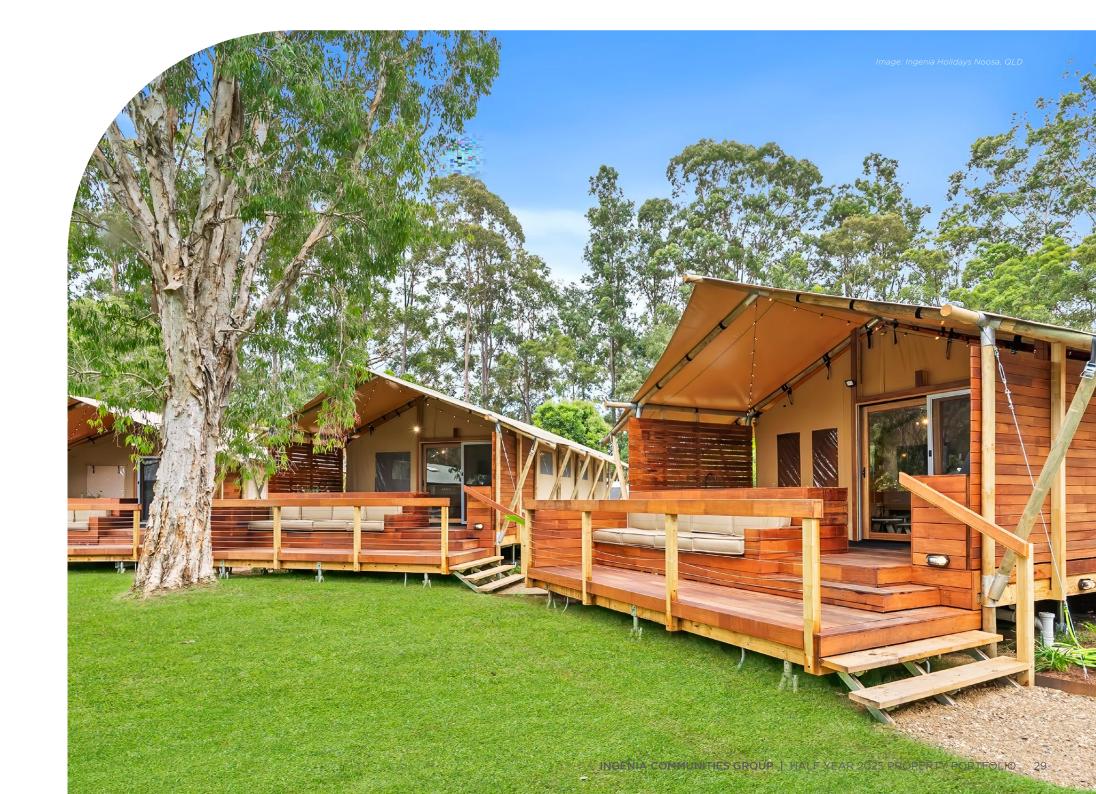
Tourism sites¹

| 31 December 2024 | 49% average occupancy |
|------------------|-----------------------|
| | \$66 RevPOR |
| 31 December 2023 | 48% average occupancy |
| | \$64 RevPOR |

^{1.} Represents revenue per occupied room night (RevPOR) for full year to 31 December 2024.

Portfolio Location (by Value)





| Property | | Total Asset Value (\$m) | Asset Value (\$m) | | | | Tourism | | Total |
|------------------------------------|----------|----------------------------|-------------------|----------|------------|---------|---------|-------|-------|
| | Acquired | | Development | Complete | Perm Sites | Annuals | Cabins | Sites | Sites |
| MIXED USE COMMUNITIES | | | | | | | | | ` |
| Nepean River, NSW | Aug 2013 | 17.4 | - | 17.4 | 99 | - | 38 | 13 | 150 |
| Kingscliff, NSW | Nov 2013 | 17.5 | - | 17.5 | 108 | - | 19 | 61 | 188 |
| Hunter Valley, NSW | Feb 2014 | 11.1 | - | 11.1 | 63 | - | 18 | 34 | 115 |
| White Albatross, NSW | Dec 2014 | 49.5 | 0.9 | 48.6 | 136 | _ | 61 | 106 | 303 |
| Sydney Hills, NSW | Apr 2015 | 14.5 | - | 14.5 | 61 | _ | 31 | 45 | 137 |
| Lake Conjola, NSW | Sep 2015 | 70.6 | - | 70.6 | 116 | 242 | 56 | 74 | 488 |
| South West Rocks, NSW ¹ | Feb 2016 | 37.6 | - | 37.6 | 112 | - | 43 | 124 | 279 |
| Ocean Lake, NSW | Aug 2016 | 15.9 | - | 15.9 | 44 | 119 | 25 | 59 | 247 |
| Avina, NSW | Oct 2016 | 39.2 | 17.6 | 21.6 | 74 | _ | 54 | 68 | 196 |
| Middle Rock, NSW | Dec 2020 | 29.4 | - | 29.4 | 76 | 56 | 44 | 107 | 283 |
| Ulladulla, NSW | Aug 2021 | 11.3 | - | 11.3 | 55 | - | 27 | 67 | 149 |
| Old Bar Beach, NSW¹ | Dec 2023 | 7.3 | - | 7.3 | 2 | 15 | 30 | 145 | 192 |
| Noosa, QLD | Feb 2015 | 35.5 | - | 35.5 | 48 | - | 36 | 103 | 187 |
| Noosa North, QLD¹ | Jul 2021 | 15.0 | - | 15.0 | 6 | _ | 26 | 84 | 116 |
| Townsville, QLD | Mar 2021 | 12.1 | - | 12.1 | 53 | _ | 30 | 79 | 162 |
| Beacon, VIC | Nov 2021 | 30.0 | - | 30.0 | 2 | 18 | 71 | 33 | 124 |
| Murray Bend, VIC | Nov 2021 | 15.8 | - | 15.8 | 7 | 270 | 21 | 84 | 382 |
| Swan Bay, VIC | Nov 2021 | 10.1 | - | 10.1 | 44 | 132 | 2 | 10 | 188 |
| Tomakin, NSW | Feb 2025 | 9.7 | - | 9.7 | 26 | 119 | 2 | 42 | 189 |
| TOTAL | | 449.5 | 18.5 | 431.0 | 1,132 | 971 | 634 | 1,338 | 4,075 |

Investment properties are carried at fair value in accordance with the Group's accounting policy. Refer to the Group's Annual Financial Report for further information.

Continues over page.

^{1.} Includes land component that is leased.

| Property | | Total Asset Value (\$m) | Asset Value (\$m) | | | | Tourism | | Total |
|-----------------------------------|----------|----------------------------|-------------------|----------|------------|---------|---------|-------|-------|
| | Acquired | | Development | Complete | Perm Sites | Annuals | Cabins | Sites | Sites |
| HOLIDAY PARKS | | | | | | | | | • |
| One Mile Beach, NSW ¹ | Dec 2013 | 50.4 | - | 50.4 | 3 | - | 96 | 136 | 235 |
| Lake Macquarie, NSW | Apr 2015 | 18.5 | - | 18.5 | 16 | 31 | 45 | 68 | 160 |
| Soldiers Point, NSW | Oct 2015 | 42.5 | - | 42.5 | 22 | - | 49 | 51 | 122 |
| Bonny Hills, NSW | May 2017 | 23.2 | - | 23.2 | 1 | - | 48 | 52 | 101 |
| Byron Bay, NSW ¹ | Apr 2019 | 32.8 | - | 32.8 | 40 | - | 74 | 151 | 265 |
| Merry Beach, NSW ¹ | May 2021 | 38.0 | - | 38.0 | 4 | 363 | 32 | 128 | 527 |
| Eden Beachfront, NSW ¹ | Jul 2021 | 9.8 | - | 9.8 | 3 | 21 | 41 | 105 | 170 |
| Wagga Wagga, NSW | Aug 2022 | 14.3 | - | 14.3 | 1 | - | 52 | 76 | 129 |
| Hervey Bay, QLD | Oct 2016 | 18.5 | - | 18.5 | 9 | - | 30 | 115 | 154 |
| Cairns Coconut, QLD | Mar 2017 | 93.0 | - | 93.0 | 40 | - | 145 | 195 | 380 |
| Rivershore Resort, QLD | Nov 2018 | 28.1 | 4.0 | 24.1 | 1 | - | 19 | 106 | 126 |
| Inverloch, VIC ¹ | Dec 2020 | 54.6 | - | 54.6 | - | 50 | 66 | 316 | 432 |
| Cape Paterson, VIC ¹ | Jul 2021 | 8.4 | - | 8.4 | - | 102 | 7 | 110 | 219 |
| Phillip Island, VIC ¹ | Jul 2021 | 12.6 | - | 12.6 | - | 47 | 51 | 67 | 165 |
| Torquay, VIC ¹ | Jul 2021 | 21.2 | - | 21.2 | 3 | 52 | 66 | 65 | 186 |
| TOTAL | | 465.9 | 4.0 | 461.9 | 143 | 666 | 821 | 1,741 | 3,371 |
| TOTAL PORTFOLIO ² | | 915.1 | 22.5 | 892.9 | 1,275 | 1,637 | 1,455 | 3,079 | 7,446 |

^{1.} Includes land component that is leased.

^{2.} Includes assets acquired post 31 December.



This presentation was prepared by Ingenia Communities Holdings Limited (ACN 154 444 925) and Ingenia Communities RE Limited (ACN 154 464 990) as responsible entity for Ingenia Communities Fund (ARSN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410) (together Ingenia Communities Group, INA or the Group). Information contained in this presentation is current as at 31 December 2024 unless otherwise stated.

This presentation is provided for information purposes only and has been prepared without taking account of any particular reader's financial situation, objectives or needs. Nothing contained in this presentation constitutes investment, legal, tax or other advice. Accordingly, readers should, before acting on any information in this presentation, consider its appropriateness, having regard to their objectives, financial situation and needs, and seek the assistance of their financial or other licensed professional adviser before making any investment decision. This presentation does not constitute an offer, invitation, solicitation or recommendation with respect to the subscription for, purchase or sale of any security, nor does it form the basis of any contract or commitment.

Except as required by law, no representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions, or as to the reasonableness of any assumption, contained in this presentation. By reading this presentation and to the extent permitted by law, the reader releases each entity in the Group and its affiliates, and any of their respective directors, officers, employees, representatives or advisers from any liability (including, without limitation, in respect of direct, indirect or consequential loss or damage or loss or damage arising by negligence) arising in relation to any reader relying on anything contained in or omitted from this presentation.

The forward looking statements included in this presentation involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, the Group. In particular, they speak only as of the date of these materials, they assume the success of the Group's business strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties and risks. Actual future events may vary materially from forward looking statements and the assumptions on which those statements are based. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

The Group, or persons associated with it, may have an interest in the securities mentioned in this presentation, and may earn fees as a result of transactions described in this presentation or transactions in securities in INA.

This document is not an offer to sell or a solicitation of an offer to subscribe or purchase or a recommendation of any securities, including in the United States or any other jurisdiction in which such an offer would be illegal.

Approved for lodgement by the Chairman.