

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Appen Limited**

ACN/ARSN **138 878 298**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **24 February 2025**

The previous notice was given to the company on **24 February 2025**

The previous notice was dated **20 February 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 26 February 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 26 February 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) + 852 3712 4687

APX - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21/02/2025	UBS Securities Australia Ltd	Sell	66,657	(22,191)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	6,295	(2,110)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	11,994	(4,019)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	81,534	(27,238)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	9,303	(1,761)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	187,894	(62,740)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	1,308,957	(439,218)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	864,000	286,729	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	32,525	10,735	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	33,095	10,963	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	58,755	(19,729)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	463	(155)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	16,379	5,447	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	22,491	(7,527)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	34,675	(11,573)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	50,800	(16,907)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	1,669	552	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	48,547	(16,293)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	72,740	(58,015)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	173,099	58,015	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	62,250	(20,808)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	36	12	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	522,248	173,366	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	6,508	(2,189)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	381,976	126,390	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	2,398,277	(798,893)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	14,902	(4,989)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	2,550,438	846,450	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	20,424	6,845	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	32,403	(10,855)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	108,581	(36,526)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Sell	841,654	(280,542)	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	840,647	278,720	Ordinary
21/02/2025	UBS Securities Australia Ltd	Buy	1,042	344	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	152,906	(52,386)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	83,523	(27,082)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	34,747	(12,029)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	4,144	(1,431)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	3,012	(1,046)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	5,493	(1,885)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	24	(8)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	213,042	(73,850)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	1,333,676	(457,569)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	803,465	275,263	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	9,363	(3,142)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	7,505	2,536	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	28,374	9,537	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	320,413	(110,028)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	103,807	36,044	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	59,927	(20,624)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	191,390	(65,763)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	3	1	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	84,737	(28,973)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	1,127,884	(386,606)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	674,657	230,865	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	297	100	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	230	(80)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	20	7	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	303,973	103,192	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	775,457	(268,696)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	2,645,258	(906,873)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	1,940,246	662,675	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	132,726	(45,543)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	60,495	20,566	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	7,353	(2,481)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	101,934	(34,649)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	57,327	(19,473)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	27,003	(9,376)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Sell	1,343,905	(461,823)	Ordinary
24/02/2025	UBS Securities Australia Ltd	Buy	784,815	268,331	Ordinary