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ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

ON-MARKET BUY-BACK

Ariadne Australia Limited announces that, as part of ongoing capital management initiatives, the on-market buy-back facility will be extended and will remain open for a period of up to 12 months.

The buy-back is for the purpose of acquiring shares where they are trading at prices below the Board's view of the intrinsic value of the shares, such acquisitions benefiting all shareholders.

An updated Appendix 3C in relation to the buy-back extension will be lodged immediately following this announcement.

ENDS

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