



3 MARCH 2025

Securities to be released from Voluntary Escrow

Guzman y Gomez Limited ('ASX:GYG') wishes to advise that in accordance with ASX Listing Rule 3.10A, the following securities are anticipated to be released from voluntary escrow:

Security Description / Class	Quantity	Date of Release
Fully Paid Ordinary Shares + Unquoted Options ¹	15,427,845	10 March 2025

The release from escrow is conditional on the volume weighted average price ('VWAP') of GYG's ordinary fully paid shares exceeding \$22.00 by at least 20% (\$26.40) for ten consecutive trading days from 21 February 2025, being the release date of the Company's 1H25 results.

Based on the current share price level, it is anticipated that the VWAP condition will be met at 4.15PM (Sydney Time) on 7 March 2025, with the earliest trading date of the shares being after 4.15PM (Sydney Time) on 10 March 2025.

For more information:

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Authorised for release by the Company Secretary.

¹ An escrowed holder who holds both shares and options that are subject to voluntary escrow may elect which shares and options are released from escrow provided the total number securities released from escrow does not exceed 25% of the total number of escrowed securities held by them.