

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PeopleIn Limited

ACN/ARSN 615 173 076

1. Details of substantial holder (1)

Name Elslem Pty Ltd ACN 108 212 228 and Anna Strachan
ACN/ARSN (if applicable) Refer above

The holder became a substantial holder on 03/03/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	5,944,104	5,944,104	5,944,104

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Elslem Pty Ltd ACN 108 212 228 as trustee for the T&A Strachan Family Trust	Relevant interest pursuant to section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth). Refer to details in Shares issued in settlement of matters related to the FIP Group Holdings Pty Ltd acquisition second year earn out. Refer to the Company's Interim Financial Report released on 24 February 2025.	3,398,010 ORD
Elslem Pty Ltd ACN 108 212 228 as trustee for the Strachan Family Trust	Relevant interest pursuant to section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth). Shares issued in settlement of matters related to the FIP Group Holdings Pty Ltd acquisition second year earn out. Refer to the Company's Interim Financial Report released on 24 February 2025	2,546,094 ORD
Anna Strachan	Relevant interest pursuant to section 608(3) of the <i>Corporations Act 2001</i> (Cth) as the controlling shareholder of Elslem Pty Ltd ACN 108 212 228.	5,944,104 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Elslem Pty Ltd ACN 108 212 228	Elslem Pty Ltd ACN 108 212 228 as trustee for the T&A Strachan Family Trust	Elslem Pty Ltd ACN 108 212 228 as trustee for the T&A Strachan Family Trust	3,398,010 ORD
Elslem Pty Ltd ACN 108 212 228	Elslem Pty Ltd ACN 108 212 228 as trustee for the Strachan Family Trust	Elslem Pty Ltd ACN 108 212 228 as trustee for the Strachan Family Trust	5,944,104 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Elsem Pty Ltd ACN 108 212 228 as trustee for the T&A Strachan Family Trust	03/03/2025		See Company's Interim Financial Report released on 24 February 2025 (page 7).	3,398,010 ORD
Elsem Pty Ltd ACN 108 212 228 as trustee for the Strachan Family Trust	03/03/2025		See Company's Interim Financial Report released on 24 February 2025 (page 7)	2,546,094 ORD
Anna Strachan	03/03/2025		Anna Strachan's relevant interest is a deemed relevant interest under s608(3) of the <i>Corporations Act 2001</i> (Cth) (see paragraph 3 above).	5,944,104 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Anna Strachan	Refer to paragraph 3 above.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Elsem Pty Ltd ACN 108 212 228	Level 6, 80 Petrie Terrace, Brisbane QLD 4000
Anna Stachan	C/- Level 6, 80 Petrie Terrace, Brisbane QLD 4000

Signature

print name Anna Strachan

capacity

Personal capacity
Sole director and sole
company secretary of
Elsem Pty Ltd ACN 108
212 228

sign here



date

04/03/2025