

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Appen Limited**

ACN/ARSN **138 878 298**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **03 March 2025**

The previous notice was given to the company on **04 March 2025**

The previous notice was dated **28 February 2025**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Florian Naef

Capacity: Authorised signatory

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Sign Here:



Date: 05 March 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 05 March 2025

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Contact details for this notice:

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Florian Naef  
Group Compliance, Regulatory & Governance  
(T) + 852 3712 4687  
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APX - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Mar-25	UBS Securities Australia Ltd	Sell	621	(478)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	2,125,448	1,577,011	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	2,821,890	(2,109,067)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	10,691	(8,320)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	23,880	(17,584)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	9,828	7,500	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	8,437	6,109	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	2,994	2,169	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	7,506	(5,433)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	39,136	(29,055)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	12,681	9,156	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	6,154,060	4,570,236	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	2,118,326	(1,568,127)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	4,336,251	(3,228,419)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	317,115	235,666	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	1,572	(1,200)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	5,790	(4,280)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	213,592	156,016	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	3,778	(2,758)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	3,191	(2,329)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	2,667	(2,032)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	1,053,475	(791,113)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	1,210,945	903,758	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	27,044	19,885	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	1	1	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	196,484	145,399	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	433,652	(321,510)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	59,777	43,160	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	12,709	9,271	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	7,692	(5,850)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	4,893	3,707	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	888,512	665,115	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	2,637,852	(1,941,823)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	337,864	(245,429)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	357	262	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	718	(536)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	124,627	(90,739)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	2,327	(1,709)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Sell	1,397	(1,000)	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	556,588	413,044	Ordinary
03-Mar-25	UBS Securities Australia Ltd	Buy	5,631	4,192	Ordinary
03-Mar-25	UBS AG London Branch	Rehypothesized position	N/A	250,000	Ordinary