

7 March 2025

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

MEREENIE DEVELOPMENT WELL PROGRAM UPDATE

Horizon Oil Limited (**Horizon**) is pleased to advise that WM30, the second well in the Mereenie Development program, was successfully brought online on 26 February.

Together with the WM29 development well, WM30 has boosted gas rates, with Mereenie sales volumes ranging between 28 and 32 TJ/d over the past week, in excess of pre-drill field rates. Both wells will enable the Joint Venture to supply additional gas volumes into the recently executed Northern Territory Government Gas Sales Agreement [GSA].

Mereenie participants:

Operator - Central Petroleum Mereenie Ltd

Echelon Mereenie Pty Ltd	42.50%
Horizon Australia Energy Pty Ltd	25.00%
Central Petroleum Mereenie Pty Ltd [<i>as trustee for the Central Petroleum Mereenie Unit Trust</i>]	25.00%
Cue Mereenie Pty Ltd	7.50%

Authorisation This ASX announcement is approved and authorised for release by the Company Secretary.