

ASX Announcement

13 March 2025

Dividend Reinvestment Plan Outcome

Evolution Mining Limited (ASX: EVN) (Evolution) advises that the Dividend Reinvestment Plan (DRP) price for the interim fully franked dividend in respect of the half year ended 31 December 2024 is \$5.9612 per share.

Shareholder participation in the DRP was 55.81% of the ordinary issued shares of Evolution, which will result in the issue of 13,035,776 new Evolution shares.

This price has been calculated by applying a 5% discount to the volume weighted average price of Evolution shares calculated from 6 March 2025 to 12 March 2025 (inclusive), being the 5 day trading period commencing on the first trading day after the Record Date of 5 March 2025.

The DRP shares are expected to be allocated to DRP participants on 4 April 2025. Similarly, the interim dividend of 7 cents per share is payable on 4 April 2025 for those shareholders who did not elect to participate or partially participated in the DRP.

Approval

This announcement is authorised by Evolution Mining's Executive Chair, Jake Klein.

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About Evolution Mining

Evolution Mining is a leading, globally relevant gold miner. Evolution operates six mines, comprising five wholly-owned mines – Cowal in New South Wales, Ernest Henry and Mt Rawdon in Queensland, Mungari in Western Australia, and Red Lake in Ontario, Canada, and an 80% share in Northparkes in New South Wales. Financial Year 2025 gold production guidance is 710,000 – 780,000 ounces and copper production of 70,000 to 80,000 tonnes at an All-in Sustaining Cost range of \$1,475 - \$1,575 per ounce.