

19 March 2025

Appointment of Ecofibre CFO

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) today announced the retirement of Jonathan Brown and the appointment of Amy Elizabeth Donley as Chief Financial Officer (CFO) of Ecofibre, effective March 24, 2025.

Amy is a dynamic finance leader with a track record of driving successful C-suite financial performance, and developing and implementing commercial strategy and business improvement plans in both large corporate and smaller entrepreneurial companies. She has extensive experience in technical accounting (IFRS and US GAAP), ERP implementations and working within regulated industries.

Amy is based in North Carolina and is passionate about sustainability and the opportunities for Ecofibre as the market for sustainable solutions continues to grow.

Ecofibre CEO, Ulrich Tombuelt said: "We are very pleased to have an executive of Amy's capability and experience join our team. Her commercial financial acumen, and people leadership skills will be a great asset as we drive Ecofibre forward."

Amy replaces Jonathan Brown as CFO, as Jonathan retires from Ecofibre after many years of service. There will be a one-month transition period.

Ecofibre Chair Vanessa Wallace said: "On behalf of the Board, we thank Jonathan for his leadership and tireless dedication to the Company for so many years as CFO and Joint Company Secretary.

Ms. Wallace added: "We are also pleased to announce that Kate Douglass, Ecofibre's Group Controller, has been appointed to be Joint Company Secretary, along with Robin Sheldon."

Pursuant to Listing Rule 12.6, Ms. Douglass, an Australian resident, will be responsible for communication with the ASX in relation to listing rule matters.

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Annexure 1 - Material Terms of CFO contract

Term: 3 years, subject to normal behaviour and performance conditions and extension by mutual agreement. Remuneration:

- Base Salary US\$225,000
- Tenure based Equity – 1.5 million shares vesting after first anniversary, over 3 years. Shares drawn from existing pool of issued equity.

About Ecofibre

Ecofibre owns a portfolio of high-quality advanced manufacturing and technology businesses in the United States and Australia. We operate three vertically integrated businesses focused on sustainable polymers and natural materials, natural health care, and hemp seed genetics. In addition, we own a majority interest in a pharmaceutical business, EOF-Bio Inc., which is developing treatments for malignant and non-malignant gynecological diseases.

Ecofibre Advanced Technologies (formerly known as Hemp Black) is an advanced manufacturing business with specialist capabilities in performance yarn extrusion and polymer compounding, sustainable materials and bioplastics.

Ananda Health is a leading US manufacturer of cannabinoid-based health products for human and pet consumption. Our focus is on providing high-quality, research-backed products in Australia and the USA, targeting conditions including sleep, pain, anxiety, endometriosis, and other gynecological diseases. See anandaprofessional.com and anandahemp.com.au.

Ecofibre Genetics owns one of the world's largest collections of hemp seed genetics and is a leading supplier of genetics to the hemp fibre industry in the US and Australia.

EOF Bio Inc. owns the rights to commercialise a number of patents for the treatment of gynaecological diseases and continues to grow its portfolio of intellectual property through an active research partnership with the University of Newcastle in Australia.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.