



## **ASX Announcement**

20 March 2025

### **Director Retirement**

ARC Funds (ASX:ARC) (“ARC or the “Company”) advises that due to personal and professional demands on his time, Mr Wayne Massey has tendered his resignation and will retire from the board effective March 31, 2025. Wayne joined the board in 2015 and served as an executive director in the role of CFO until June 2024, he has continued until now as a non- executive director. Wayne has done an excellent job in the CFO role, including the planning and execution of the funding for the company, along with contributing to our strategic initiatives with his astute commercial and financial analysis. Chair, James Jackson commented on Wayne’s retirement,

“On behalf of the board and myself personally, I would like to thank Wayne for his efforts and contributions over the past 10 years in keeping ARC functioning and financially robust as we have navigated and overcome a number of challenges. His insight to transactions and opportunities has been a valuable resource and we wish him well in his future endeavours.”

**-ENDS -**

This announcement has been authorised by the boards of ARC

For further information regarding this release please contact:

James Jackson

Chairman

T: +61 (0) 402 435 762