

ASX Announcement

22 March 2025

REGION 6 SYDNEY BUS SERVICES CONTRACT UPDATE

Kelsian Group Limited (ASX:KLS) (**'Kelsian'**) today advises that Transport for New South Wales (**'TfNSW'**) has made the decision to enter direct negotiations with Transit Systems West Pty Ltdⁱ; the incumbent operator of Sydney Region 6 bus services; for a new short-term contract for the provision of public bus services in the inner west of Sydney, known as Region 6. Transit Systems Westⁱ has operated services under the existing Region 6 bus services contract for TfNSW since July 2018, with contract revenue in FY2025 expected to be approximately \$219 million annual revenue for the operation and maintenance of 566 buses from four depots, and directly employing approximately 1,350 employees. If negotiations are successful, Kelsian subsidiary, Transit Systems, will continue to operate Region 6 for a further period from 30 June 2026 when the current contract expires.ⁱⁱ

TfNSW has advised that if the parties are not able to reach agreement on a new short-term contract by mid-2025, TfNSW will proceed with a competitive tender process for Region 6, as previously planned.

Kelsian Managing Director and Group Chief Executive Officer, Clint Feuerherdt said: "We welcome the early opportunity to negotiate directly with Transport for NSW for a new short-term contract and I look forward to working closely with the team on the terms of the new contract. I am proud of Transit Systems' excellent track record in being regularly ranked as one of the best operators for on time running and other operational contract performance measures throughout the majority of the contract term."

Authorised for lodgement via ASX by Clinton Feuerherdt, Managing Director & Group Chief Executive Officer.

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ABOUT KELSIAN: www.kelsian.com

Kelsian is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Australia, Singapore, USA, and the Channel Islands. Kelsian provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 31 December 2024, Kelsian directly employs over 12,600 people and operates over 5,800 buses, 115 vessels and 24 light rail vehicles that delivered more than 378 million customer journeys over the last year.

ⁱ Transit Systems West Pty Ltd ACN 161 755 988, a wholly owned subsidiary of Transit Systems Pty Ltd and ultimate parent company Kelsian Group Limited.

ⁱⁱ There is no guarantee that negotiations on commercially acceptable terms for both parties will be successfully achieved. There is no guarantee that a binding contract for a further short-term contract will be executed between the parties for these services.