

24 March 2025

ACROW SECURES MINIMUM \$60 MILLION CONTRACT WITH BMA

Acrow Limited (ASX: ACF) ("Acrow" or "the Company") is pleased to announce that its 100% owned subsidiary, MI Scaffold, has secured a significant contract renewal with the BHP Mitsubishi Alliance (BMA). This contract extends a 10-year relationship between the two groups and reinforces Acrow's strong position in the Industrial Access sector.

The contract has an initial term of three (3) years, with an additional one-year extension option. The agreement guarantees a baseline revenue of approximately \$15 million per annum, equating to a minimum value of \$60 million over the full term of the contract. Additionally, there is scope to increase the baseline revenue by up to \$4 million per annum.

The agreement covers BMA's Bowen Basin coal mines and Hay Point Coal Terminal, at Mackay. It will include both the provision of equipment and labour hire, to support maintenance and shutdown access work. The new contract will be implemented progressively as existing agreements expire and there are no material conditions that need to be satisfied prior to commencement.

This contract will play a key role in underpinning MI Scaffold's business over the next four years, representing at least 35% of branch revenue at its minimum value.

Commenting on the announcement, Acrow CEO, Steven Boland said: "Securing this contract renewal with a blue-chip organisation like BMA is a strong endorsement of Acrow's, and in this case MI Scaffold's industrial access service offering. I congratulate our Mackay team for having done a tremendous job in securing what now becomes our single largest contract win for our Industrial Access business."

This release was approved by the Acrow Board of Directors.

-ENDS-

About Acrow

Acrow Limited (ASX: ACF) is a leading provider of smart integrated construction systems across formwork, industrial access, and commercial scaffolding in Australia. Enhancing our portfolio are falsework and shoring, screen solutions, Jacking Systems (also known as Jumpform), and internal engineering capabilities.

With over 80 years of experience, Acrow has grown from a small local business to a national leader in the construction industry. Our journey is marked by continuous innovation, expansion, and a vision to set the national standard in engineered industrial and construction services. We're committed to removing barriers to success for construction and industrial professionals through our smart solutions, can do attitude, and strong partnerships.

Operating in 15 locations with over 60,000 tonnes of equipment, Acrow aims to expand its presence in Australia's civil infrastructure market. Our national network with local expertise ensures efficient project delivery while adhering to best practices. To learn more, please visit: www.acrow.com.au

For further information, please contact:

Steven Boland
Managing Director
Ph: +61 (02) 9780 6500

Andrew Crowther
Chief Financial Officer
Ph: +61 (02) 9780 6500