



31 March 2025

Notification to option holders of expiry of listed options

BSA Limited (ASX:BSA) (the 'Company') advises that listed options "BSAO" with an exercise price of A\$0.80 are due to expire on 30 April 2025. Holders of these options are advised that should they wish to exercise these options, they must exercise their options on or before that date, otherwise the options will expire.

Enclosed is a copy of the letter sent to option holders in respect of the exercise and expiry of the listed options.

Authorised for release by the Board of Directors.

Arno Becker and Richard Bartley
Joint Chief Executive Officers
BSA Limited
T: +61 2 9763 6200
E: corporate@bsa.com.au

About BSA:

BSA (ASX: BSA) is an Australian-owned and operated ASX-listed company with over 25 years' experience delivering fixed-line and wireless Telco services, smart metering services and premium EV charging solutions. BSA provides services to Australia's household brands, including nbn, Foxtel and Telstra. The BSA team is focused on building strong, long-term relationships with customers and partners in the Telco, Smart Energy and EV sectors. <https://www.bsa.com.au/>



ABN 50 088 412 748

BSA Limited
ASX Code: BSA
Suite 1401, Level 14, Tower B, The Zenith
821 Pacific Highway, Chatswood NSW 2067
Phone: +61 2 9763 6200
Email: corporate@bsa.com.au

BSA

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

31 March 2025

Dear Option holder,

Notification of Expiry of Options in BSA Limited on 30 April 2025

As of the date of the preparation of this notice, you are a registered holder of options in BSA Limited (ASX:BSAO) (the 'Options'). This letter is to notify you of the impending expiry of these Options on 30 April 2025.

Your choices as an option holder are:

1. Do nothing and allow your Options to lapse

If you do not take any action to exercise your Options prior to 5:00pm (Melbourne time) on 30 April 2025, the Options will expire, and your right to purchase shares at \$0.80 will lapse.

Due to the recent reduction in the BSA share price, the Company advises the Options are 'out of the money' and we recommend you seek independent advice if you are unsure how to proceed.

2. Exercise all or some of your Options

If you choose to exercise your Options, the enclosed Options Expiry Notice, and your cleared funds must be received by the Company no later than 5:00pm (Sydney time) on 30 April 2025.

Payment can be made by EFT to the Company's bank account:

Account Name: BSA Limited
BSB: 062-320
Account No.: 1157-4539
Bank: CBA
Branch Address: Macquarie Centre, North Ryde, NSW 2113
Reference: Option - <SRN/HIN>

3. Sell all or some of your Options on market

If you elect not to exercise your Options, you may wish to consider selling your Options on the ASX. Your Options are currently trading on the ASX under the ASX code: BSAO. The Options will cease trading on the ASX on 24 April 2025.

In accordance with the ASX Listing Rules, the Company provides the following information:

Name of Option holder	See enclosed notice
Number of Options held	See enclosed notice
Number of shares to be issued on exercise	One fully paid ordinary share per exercised Option
Exercise price	A\$0.80 per option
Due date for payment	5:00pm AEST Wednesday 30 April 2025
Consequence of non-payment	Options will lapse
Date quotation of options will cease	24 April 2025
Market price for BSA Shares	A\$0.062
3 Month BSA high price	A\$1.05 (4 Feb 2025)
3 Month BSA low price	A\$0.06 (21 Mar 2025)
Underwriting	No underwriting in place

If you have any questions regarding this notice, please contact corporate@bsa.com.au

Yours sincerely,

Arno Becker and Richard Bartley
Joint Chief Executive Officers
BSA Limited



ABN 50 088 412 748

BSA

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

For all enquiries:

☎ Phone:
BSA Limited
(02) 9763 6200

@ By Email:
corporate@bsa.com.au

SRN WITHHELD DEC

Notice of Exercise of Listed Options

Options exercisable at \$0.80 per Option expiring at 5:00pm (Sydney time) on 30 April 2025

Dear Optionholder(s)

You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of BSA Limited registered in your name expire at 5:00pm (Sydney time) on 30 April 2025.

These Options are exercisable wholly or in part by the payment of \$0.80 for each Option exercised. Payment must be received by 5:00pm (Sydney time) on 30 April 2025. For every one Option exercised, the Optionholder will be allotted one Fully Paid Ordinary Share in the capital of BSA Limited.

Options not exercised by 5:00pm (Sydney time) on 30 April 2025 will lapse.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

Step 2: Make Your Payment

By making your payment you confirm that you agree to all of the terms and conditions of the Notice of Exercise.

Payments can be remitted directly via **EFT** to the Company's bank account below:

Bank: CBA
Bank Address: Macquarie Centre, North Ryde, NSW 2113
Account Name: BSA Limited
BSB Number: 062-320
Account Number: 1157-4539
SWIFT Code: CTBAU2S

Please send your completed Notice of Exercise along with payment confirmation to: corporate@bsa.com.au

By submitting this Notice of Exercise of Listed Option or by making payment by EFT:

- I/We request that you allot me/us the number of Fully Paid Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Fully Paid Ordinary Shares to be allotted and place my/our name on the register.


BSA Limited Notice of Exercise

Payment must be received by 5:00pm (Sydney time) on 30 April 2025

Notice of Exercise of Listed Options

SRN/HIN: SRN WITHHELD

STEP 1 Registration Name & Optionholding Details

 For your security keep your SRN/HIN confidential.

Registration Name: MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Optionholding Details:	Number of Options registered in your name as at 5:00pm (Sydney time) on 27 March 2025:	21,578
	Number of Shares to be issued on full exercise basis:	21,578
	Amount payable on full exercise at A\$0.80 per Option:	\$129.47

STEP 2 Make Your Payment

Make your payment via **EFT** using the payment details below.

Bank: CBA
Bank Address: Macquarie Centre, North Ryde, NSW 2113
Account Name: BSA Limited
BSB Number: 062-320
Account Number: 1157-4539
SWIFT Code: CTBAAU2S

Please send your completed Notice of Exercise along with payment confirmation to: corporate@bsa.com.au

Privacy Notice

The personal information you provide on this Notice is collected by Computershare, as registrar for the securities issuers BSA Limited, for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting Computershare using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at www.computershare.com.au/privacy-policies.

BSA Limited Notice of Exercise Payment

Number of Options Exercised:

Payable at \$0.80 per Option exercised: \$.

Contact Details

Contact Name _____ Daytime Telephone _____