



Announcement Summary

Entity name

EMPIRE ENERGY GROUP LIMITED

Date of this announcement

Monday March 31, 2025

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|--------------------------|--|------------|
| EEGAA | VESTED PERFORMANCE RIGHT | 390,972 | 31/03/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMPIRE ENERGY GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

29002148361

1.3 ASX issuer code

EEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/3/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

EEGAI : PERFORMANCE RIGHT

TO (Existing Class)

ASX +Security code and description

EEGAA : VESTED PERFORMANCE RIGHT

Please state the number of options that were exercised or other +convertible securities that were converted

390,972

The first date the options were exercised or other +convertible securities were converted

17/1/2025

The last date the options were exercised or other +convertible securities were converted

31/3/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting +convertible securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
|-------------|---------------------------|-----------------------|

| | | |
|------------------------|------------------------|---------|
| Mr Alexander Underwood | Mr Alexander Underwood | 207,344 |
|------------------------|------------------------|---------|

| | | |
|-----------------|-----------------|--------|
| Mr Robin Polson | Mr Robin Polson | 47,015 |
|-----------------|-----------------|--------|

Date the +securities the subject of this notification were issued/transferred

31/3/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting of Tranche 2 performance rights which were issued to employees in 2022 for their long term incentive over the measurement period 1 January 2021 to 31 December 2024



Issue details

Number of +securities

390,972

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EEG : ORDINARY FULLY PAID | 1,017,303,219 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EEGAJ : SERVICE RIGHTS | 2,438,558 |
| EEGAI : PERFORMANCE RIGHT | 12,052,719 |
| EEGAO : UNVESTED SERVICE RIGHTS | 1,850,389 |
| EEGAN : RESTRICTED RIGHTS | 6,925,020 |
| EEGAA : VESTED PERFORMANCE RIGHT | 2,693,650 |