Form 604

Corporations Law

Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme	Alliance Aviation Services Limited			
/ARSN	153 361 525			
1. Details of substantial holder (1)				
e	Viburnum Funds Pty Ltd ("Viburnum") and each of the parties listed in Annexure A			
(if applicable)	126 348 990			
There was a change in the interests of the substantial holder on01/04/2025				
previous notice was given to t	he company on03/02/2025			
previous notice was dated	03/02/2025			
	/ARSN Details of substantial holde e (if applicable) e was a change in the interest			

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous	notice	Prese	ent notice
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	14,915,661	9.27%	16,593,875	10.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03 / 02 / 2025 – 01 / 04 / 2025	Viburnum	Purchases of shares on market	\$ 4,138,956	1,603,214 FPO	1,603,214
17 / 02 / 2025 –	Coleman	Purchases of	\$ 182,850	75,000 FPO	75,000
17 / 03 / 2025		shares on market			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Viburnum	JP Morgan Nominees Australia Ltd; or Bank of New York Mellon	Viburnum	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	16,518,875 FPO	16,518,875
Viburnum Associates (refer to Annexure A)	As above	As above	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth).		

CE & P Coleman ATF	Coleman	Coleman	Relevant interest under section 608(3)(a) and/or	75,000 FPO	75,000
The Coleman Superannuation			608(3)(b) of the Corporations Act 2001		
Fund ("Coleman")			(Cth).		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
nil	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Viburnum	31 Carrington Street, Nedlands, WA, 6009
Coleman	C/- Level 5, 50 Colin Street, West Perth, WA, 6005

Signature

Print Name David St Quintin

Sign Here

Capacity Company Secretary

Date 04 / 04 / 2025

Annexure A to form 604

This is Annexure A of 1 page referred to in ASIC form 604 (Notice of change of interests of substantial holder), for Alliance Aviation Services Limited

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David St Quintin Company Secretary 4 April 2025

Viburnum Funds Pty Ltd Subsidiaries ("Viburnum Subsidiaries"):

Viburnum Management Pty Ltd (ACN 126 937 424) Viburnum Holdings (Singapore) Pte. Ltd. V3 Trustees Pte. Ltd. V3 Management Pte. Ltd. Viburnum Management Pte. Ltd.

Viburnum Funds Pty Ltd Associates ("Viburnum Associates"):

Gilbeyallen Investments Pty Ltd (ACN 164 108 258) Justin Court Holdings Pty Ltd (ACN 668 961 902) CE & P Coleman ATF The Coleman Superannuation Fund