

Notice of change of interests of substantial holder for Abacus Group (ASX: ABG)

Enclosed is a Form 604: Notice of change of interests of substantial holder in relation to Abacus Group, which contains changes to the interests of Calculator Australia Pty Ltd as trustee for Calculator Australia Trust (**CAT**) and members of the Kirsh Group.

This notice supersedes the following notices in relation to Abacus Group:

- Form 604: Notice of change of interests of substantial holder submitted by CAT on 3 December 2023; and
- Form 603: Notice of initial substantial holder submitted by the Kirsh Group on 22 January 2009.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Abacus Group (ABG)

ACN/ARSN Abacus Group Holdings Limited (ACN 080 064 619) (AGHL);
Abacus Group Projects Limited (ACN 104 066 104) (AGPL);
Abacus Trust (ARSN 104 934 287) (AT); and
Abacus Income Trust (ARSN 104 934 287) (AIT)

1. Details of substantial holder (1)

Name Ki Corporation Limited (Ki), Eurona II Foundation (Eurona II) and each of the entities listed in Annexure A (the Ki Group Entities)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 07/04/2025

The previous notice was given to the company on 04/12/2023

The previous notice was dated 04/12/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary stapled securities in ABG, each comprising a fully paid ordinary share in AGHL and AGPL and a fully paid ordinary unit in AT and AIT (ABG Securities)	446,738,859	49.990%	446,738,859	49.990%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/04/25	Calculator Australia Pty Ltd (ACN 135 249 848) as trustee of Calculator Australia Trust (CAT) and Ki	Off-market transfer of ABG Securities from CAT to Ki	\$553,271,610	446,738,859 ABG Securities	446,738,859

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ki	28 Esplanade, St Helier, Jersey, Channel Islands JE4 2QP
Eurona II	Herrengasse 21, Vaduz, 9490, Liechtenstein
Ki Group Entities	c/o Deloitte Private Pty Ltd, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth WA 6000

Signature

print name Bradley Fried

capacity Director

sign here

date 7 April 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

THIS IS THE ANNEXURE MARKED "A" OF 1 PAGE REFERRED TO IN FORM 604 "NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER" SIGNED BY ME ON 7 APRIL 2025


Bradley Fried
 Director of Ki Corporation Limited

ANNEXURE A

1. Details of substantial holder

Name	ACN/ARSN	Address
Ki Corporation Limited Eurona II Foundation (substantial holder for Abacus Group)		28 Esplanade, St Helier, Jersey, Channel Islands JE4 2QP Herrengasse 21, Vaduz, 9490, Liechtenstein

Name	ACN/ARSN	Address
Associates of Ki Corporation Limited and Eurona II Foundation:		All to c/o Deloitte Private Pty Ltd, Tower 2, Brookfield Place, 123 St Georges Terrace, Perth WA 6000
Calculator Properties Limited		
Calculator Australia Pty Ltd	135 249 848	
Ki Martin Place Pty Limited	147 854 493	
Ki Challis House Pty Limited	147 854 886	
Ki Properties Limited		
Ascot Capital Limited	110 966 204	
WACA Investments Holdings Limited		

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ki	Ki	Ki	Relevant interest under section 608(1)(a) of the Act as the registered holder of the ABG Securities	446,738,859 ABG Securities	446,738,859
Eurona II	Ki	Ki	Relevant interest under section 608(3)(a) and (b) of the Act via voting power above 20% in Ki and control of Ki	446,738,859 ABG Securities	446,738,859
Ki Group Entities	Ki	Ki	The Ki Group Entities are associates of Eurona II and accordingly have a relevant interest under section 608(3)(a) of the Act	446,738,859 ABG Securities	446,738,859