



# SETTLEMENT OF 'KENTUCKY' DIVESTMENT

9 April 2025

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is pleased to announce that it has settled the divestment of the majority of its 'Kentucky' property, which includes 6,020 hectares of arable cropping land and 48 megalitres of stock and domestic water for \$38.0 million, with \$500,000 of this amount to be withheld as a retention sum pending some final property remediation work and soil testing which is expected to be finalised soon. This structure was agreed with the purchaser to facilitate the expedited settlement of the balance of funds.

Consistent with its market release announcing the proposed sale of the Kentucky property on 27 March 2025, initially the Company will use the proceeds to pay down bank debt.

The Board is considering payment of a distribution to shareholders and investment in new and existing opportunities to further the Company's investment strategy in the form of both direct and equity investment.

This announcement has been authorised for release by the Board of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.