

## ASX ANNOUNCEMENT

10 April 2025

### Macmahon Receives Notice of Award for 3 Year, \$900m Byerwen Extension

Macmahon Holdings Limited (ASX: MAH) (**‘Macmahon’** or **‘the Company’**) is pleased to announce it has received a Notice of Award for a three-year extension at the Byerwen coking coal mine (**‘Byerwen’**) in Queensland’s Bowen Basin.

Macmahon has been providing open cut mining services, including load and haul, and crusher feed, at Byerwen since the establishment of the mine in 2017 and provides employment to over 800 people on site. The mine is owned by Byerwen Coal Pty Ltd (**‘Byerwen Coal’**), a joint venture between QCoal Group and Japanese steel manufacturer, JFE Steel.

The contract extension is a continuation of services from October 2025 and is subject to final documentation of certain in-principle agreed terms which are intended to be finalised prior to 30 September 2025. It is expected to add approximately \$900 million to Macmahon’s secured orderbook.

As Macmahon already has its people and mining fleet deployed and operating at Byerwen, no new capital expenditure is required beyond the sustaining capital budgets.

Managing Director and CEO Michael Finnegan said:

*“We are very pleased to continue as the mining contractor at ‘Byerwen where we have worked closely with the team since the mine commenced operations in 2017. We will continue to refine the terms and conditions over the next few months with a focus on mutually beneficial outcomes that will enhance operational efficiencies on site.”*

*The QCoal relationship and Byerwen project have been key to the Macmahon business stabilising over the last 8 years. The teams are grateful and excited that they will have the opportunity to continue to develop that relationship on site and corporately. I would like to thank the Byerwen Coal and Macmahon teams for their continued dedication and support and look forward to finalising the contract.”*

\*\*\* ENDS \*\*\*

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer.

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## **About Macmahon**

*Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.*

*Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.*

*Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.*

Visit [www.macmahon.com.au](http://www.macmahon.com.au) for more information.