

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Clarity Pharmaceuticals Ltd

ACN/ARSN 143 005 341

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 7 April 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	16,107,269	16,107,269	5.012%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 16,107,269

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 165,797
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,287,079
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 11,858,774
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,795,619

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 10 April 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

Clarity Pharmaceuticals Ltd
143 005 341

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Dec-2024	The Vanguard Group, Inc.	BUY	5.33	Ordinary	41,129	41,129
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	32,476	32,476
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	37,836	37,836
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	11,258	11,258
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	47,460	47,460
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	21,397	21,397
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	45,583	45,583
20-Dec-2024	The Vanguard Group, Inc.	BUY	4.59	Ordinary	2,033	2,033
27-Dec-2024	The Vanguard Group, Inc.	BUY	4.22	Ordinary	2,908	2,908
27-Dec-2024	The Vanguard Group, Inc.	BUY	4.22	Ordinary	1,454	1,454
27-Dec-2024	The Vanguard Group, Inc.	BUY	4.15	Ordinary	40,142	40,142
3-Jan-2025	The Vanguard Group, Inc.	BUY	4.07	Ordinary	88,809	88,809
7-Jan-2025	The Vanguard Group, Inc.	BUY	4.09	Ordinary	93,472	93,472
15-Jan-2025	The Vanguard Group, Inc.	BUY	3.85	Ordinary	4,185	4,185
15-Jan-2025	The Vanguard Group, Inc.	BUY	3.85	Ordinary	5,580	5,580
10-Feb-2025	The Vanguard Group, Inc.	SELL	3.66	Ordinary	(6,076)	(6,076)
26-Feb-2025	The Vanguard Group, Inc.	BUY	3.41	Ordinary	511	511
3-Mar-2025	The Vanguard Group, Inc.	BUY	3.15	Ordinary	8,954	8,954
5-Mar-2025	The Vanguard Group, Inc.	SELL	3.07	Ordinary	(6,824)	(6,824)
13-Mar-2025	The Vanguard Group, Inc.	SELL	2.60	Ordinary	(6,900)	(6,900)
20-Mar-2025	The Vanguard Group, Inc.	SELL	2.82	Ordinary	(10,536)	(10,536)
21-Mar-2025	The Vanguard Group, Inc.	SELL	2.78	Ordinary	(5,268)	(5,268)
21-Mar-2025	The Vanguard Group, Inc.	BUY	2.78	Ordinary	60,779	60,779
27-Mar-2025	The Vanguard Group, Inc.	BUY	2.26	Ordinary	162,442	162,442
20-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.59	Ordinary	104,632	104,632
20-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.61	Ordinary	34,128	34,128
20-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.59	Ordinary	80,872	80,872
23-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.22	Ordinary	355	355
24-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	2,864	2,864
24-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.00	Ordinary	3,580	3,580
27-Dec-2024	Vanguard Investments Australia Ltd.	BUY	4.25	Ordinary	736	736
31-Dec-2024	Vanguard Investments Australia Ltd.	SELL	4.17	Ordinary	(11,076)	(11,076)
2-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.06	Ordinary	740	740
2-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.06	Ordinary	15,371	15,371
3-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	2,625	2,625
6-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.97	Ordinary	4,572	4,572
8-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.22	Ordinary	2,292	2,292
10-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.87	Ordinary	5,610	5,610
13-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	2,280	2,280
13-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.76	Ordinary	721	721
15-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.80	Ordinary	1,536	1,536
17-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.94	Ordinary	4,584	4,584
20-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.82	Ordinary	1,532	1,532
21-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.90	Ordinary	1,512	1,512
23-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.06	Ordinary	1,520	1,520
24-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	4,524	4,524
24-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.10	Ordinary	402	402
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	5,580	5,580
28-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.78	Ordinary	2,604	2,604
29-Jan-2025	Vanguard Investments Australia Ltd.	BUY	4.05	Ordinary	2,163	2,163
29-Jan-2025	Vanguard Investments Australia Ltd.	SELL	4.05	Ordinary	(2,163)	(2,163)
30-Jan-2025	Vanguard Investments Australia Ltd.	BUY	3.74	Ordinary	1,131	1,131
3-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	1,140	1,140
4-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.56	Ordinary	6,528	6,528
5-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.92	Ordinary	44,964	44,964
6-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	3,474	3,474
6-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.73	Ordinary	5,790	5,790
6-Feb-2025	Vanguard Investments Australia Ltd.	SELL	3.73	Ordinary	(2,163)	(2,163)
10-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.64	Ordinary	1,128	1,128
11-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.46	Ordinary	7,201	7,201
12-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	1,900	1,900

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
12-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	603	603
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	7,780	7,780
18-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.38	Ordinary	7,780	7,780
20-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.43	Ordinary	7,780	7,780
21-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.50	Ordinary	387	387
24-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.52	Ordinary	1,158	1,158
24-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.52	Ordinary	404	404
25-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.47	Ordinary	1,920	1,920
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	7,600	7,600
26-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.41	Ordinary	760	760
27-Feb-2025	Vanguard Investments Australia Ltd.	BUY	3.57	Ordinary	1,905	1,905
28-Feb-2025	Vanguard Investments Australia Ltd.	SELL	3.56	Ordinary	(13,864)	(13,864)
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	1,496	1,496
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	13,300	13,300
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.15	Ordinary	202	202
5-Mar-2025	Vanguard Investments Australia Ltd.	BUY	3.07	Ordinary	606	606
6-Mar-2025	Vanguard Investments Australia Ltd.	SELL	2.99	Ordinary	(1,795)	(1,795)
6-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.99	Ordinary	13,642	13,642
7-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	32,220	32,220
7-Mar-2025	Vanguard Investments Australia Ltd.	SELL	2.83	Ordinary	(5,370)	(5,370)
11-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	5,194	5,194
13-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	3,750	3,750
18-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.81	Ordinary	7,720	7,720
20-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	750	750
20-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.83	Ordinary	6,750	6,750
24-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.52	Ordinary	1,416	1,416
25-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.44	Ordinary	615	615
27-Mar-2025	Vanguard Investments Australia Ltd.	BUY	2.27	Ordinary	4,896	4,896
1-Apr-2025	Vanguard Investments Australia Ltd.	BUY	2.08	Ordinary	3,368	3,368
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	1,281	1,281
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	1,290	1,290
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	2,127	2,127
4-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.68	Ordinary	9,198	9,198
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.52	Ordinary	3,108	3,108
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.52	Ordinary	30,192	30,192
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	1.52	Ordinary	8,880	8,880

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 10 April 2025