

14 April 2025

Tivan appoints Country Representative in Timor-Leste

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to announce that the Company has made its first local hire for the Turiscai Project in the Democratic Republic of Timor-Leste (“Timor-Leste”), with the appointment of Mr Francisco da Silva Mendonça in the role of Country Representative.

In March, Tivan was awarded a strategic exploration package comprising seven contiguous Exploration and Evaluation Licenses in Timor-Leste forming the Turiscai Project, a copper and gold exploration project located in a geological setting that hosts some of the world’s most significant copper-gold deposits (see ASX announcement of 14 March 2025).

In the role of Country Representative, Francisco will assist with the establishment of the Company’s operational presence in Timor-Leste. Additionally, Francisco will lead the development of Tivan’s community engagement strategy, facilitating transparent dialogue through workshops, public meetings and multilingual communications platforms on the Company’s exploration activities in-country.

Francisco brings over a decade of experience in governance, social accountability and stakeholder engagement to the role, including project experience with USAID, the European Development Fund and the Department of Foreign Affairs and Trade (DFAT). His appointment reinforces Tivan’s commitment to establishing a local presence in country, and to advance the Turiscai Project with strong alignment to community expectations.

Turiscai Project – Preliminary Schedule

Tivan is commencing a multi-stage exploration program to advance the Turiscai Project, with an initial phase focussed on early-stage, non-ground-disturbing activities including comprehensive data review, geochemical sampling, geological mapping and targeted geophysical surveys to define robust drill targets. Subsequent stages will involve systematic drill testing of priority targets, with the objective of defining a maiden Mineral Resource.

Tivan is working in close collaboration with Timor-Leste’s National Mineral Authority, Autoridade Nacional dos Minerais (“ANM”), and Instituto de Geociências de Timor-Leste (“IGTL”; Institute for Petroleum and Geology) to advance its understanding of the project area and to prepare for upcoming field visits.

A preliminary project schedule is provided overleaf.

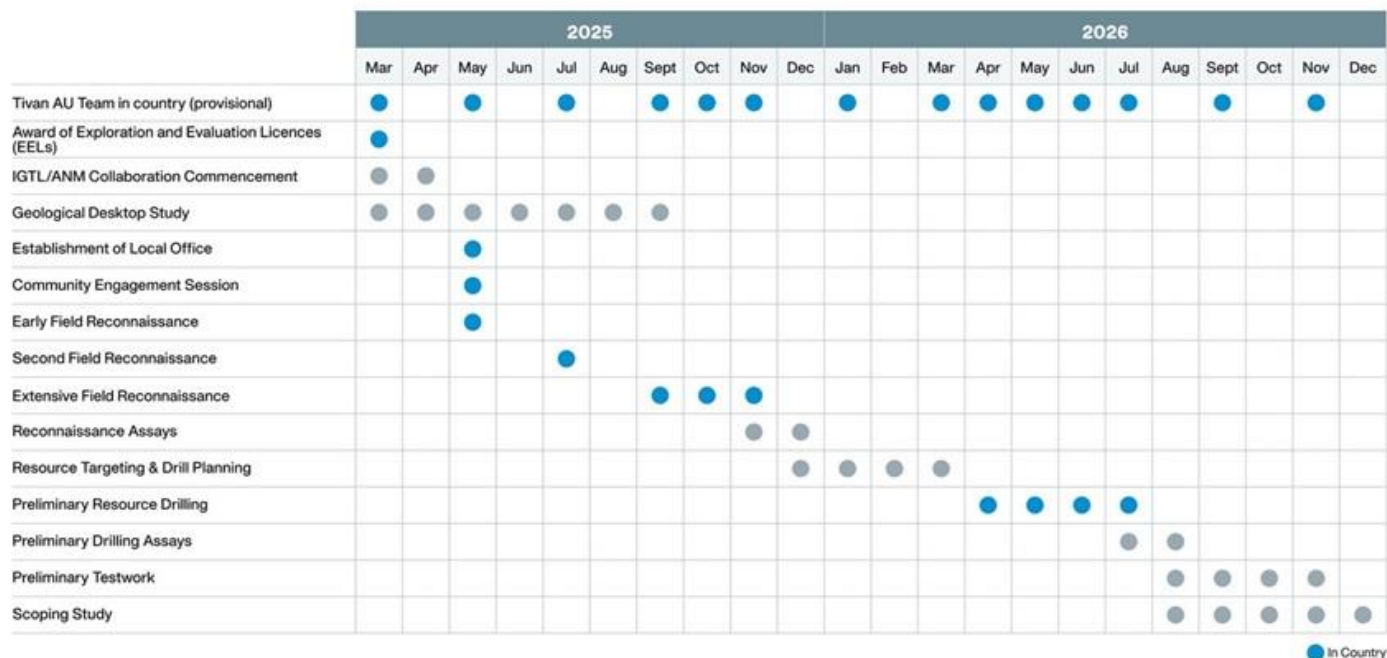


Figure 1: Turiscai Project – preliminary schedule

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

“As with all of Tivan's project initiatives, we are committed to localising our presence and working closely with community and stakeholders. These priorities are all the more important in Timor-Leste, with high expectations for the greenfield exploration program we have planned over the next 18 months.

We are delighted to welcome Francisco today, to lead the build-out of our local capabilities – the first, not the last, of Tivan's team in Timor-Leste”.

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, plans, programs, budgets, project development and other work. Indications of, and guidance or outlook on, future exploration and development, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.