

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme Propel Funeral Partners Ltd

ACN/ARSN ACN 616 909 310

1. Details of substantial holder (1)

Name NORGES BANK

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 11/04/2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	7,017,339	7,017,339	5.09%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary Shares 7,017,339

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 6,989,495
Norges Bank	J.P. Morgan Nominees Australia Ltd	Norges Bank	Ordinary 27,844

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY

Signature

print name Philippe Chiaroni

Capacity: Business & Regulatory Compliance

sign here



date 14/04/2025

Form 603 – Appendix A

Corporations Act 2001
Section 671B

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
11/12/2024	Norges Bank	Buy	5.8639	AUD	Common Stock	29,468
11/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-62
12/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-405
12/12/2024	Norges Bank	Buy	5.8706	AUD	Common Stock	2,990
13/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	129
16/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-193
17/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-13,598
18/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	34,421
18/12/2024	Norges Bank	Buy	5.7492	AUD	Common Stock	36,669
19/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,241
19/12/2024	Norges Bank	Buy	5.6691	AUD	Common Stock	35,398
20/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	4,203
23/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	2,713
24/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-52,408
24/12/2024	Norges Bank	Buy	5.7814	AUD	Common Stock	21,430
26/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	48,584
27/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	20,435
30/12/2024	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-20,495
31/12/2024	Norges Bank	Collateral Shares Received		AUD	Common Stock	2,793
02/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-55,040
03/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	52,833
06/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-89,427
07/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	84,684
07/01/2025	Norges Bank	Buy	5.7984	AUD	Common Stock	3,878
08/01/2025	Norges Bank	Buy	5.7983	AUD	Common Stock	28,260
08/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-172,804
09/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,755
10/01/2025	Norges Bank	Buy	5.8000	AUD	Common Stock	1,476
13/01/2025	Norges Bank	Buy	5.7558	AUD	Common Stock	17,947
13/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	103,028
14/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-326
15/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	364
16/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	7,440
16/01/2025	Norges Bank	Buy	5.7600	AUD	Common Stock	11,020
17/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-120,296

20/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	113,074
21/01/2025	Norges Bank	Buy	5.7600	AUD	Common Stock	2,468
21/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-120,832
22/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	139,153
23/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-23,262
23/01/2025	Norges Bank	Buy	5.7600	AUD	Common Stock	3,873
24/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-25,373
27/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	28,013
28/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	115,986
29/01/2025	Norges Bank	Buy	5.8600	AUD	Common Stock	110,517
29/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-116,750
30/01/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	4,533
31/01/2025	Norges Bank	Buy	5.8700	AUD	Common Stock	170,940
31/01/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,865
03/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-3,242
04/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-524
05/02/2025	Norges Bank	Buy	5.9162	AUD	Common Stock	30,551
05/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	31
06/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-2,686
06/02/2025	Norges Bank	Buy	5.9300	AUD	Common Stock	11,381
07/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	16,906
07/02/2025	Norges Bank	Buy	5.9233	AUD	Common Stock	8,916
10/02/2025	Norges Bank	Buy	5.9307	AUD	Common Stock	1,600
10/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-74,065
11/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-34,410
12/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	96,709
13/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-4,884
14/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	610
14/02/2025	Norges Bank	Buy	5.9421	AUD	Common Stock	30,724
17/02/2025	Norges Bank	Buy	5.8860	AUD	Common Stock	6,487
17/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-491
18/02/2025	Norges Bank	Buy	5.8564	AUD	Common Stock	16,679
18/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-110,950
19/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	2,406
19/02/2025	Norges Bank	Buy	5.8421	AUD	Common Stock	6,604
20/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-4,415
20/02/2025	Norges Bank	Buy	5.8105	AUD	Common Stock	19,506
21/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-339
24/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,091
25/02/2025	Norges Bank	Buy	5.4089	AUD	Common Stock	10,361
26/02/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	33,683
27/02/2025	Norges Bank	Buy	5.4773	AUD	Common Stock	41,121
27/02/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-20,448
28/02/2025	Norges Bank	Buy	5.4564	AUD	Common Stock	36,630
03/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-13,235
05/03/2025	Norges Bank	Buy	5.2391	AUD	Common Stock	6,156

06/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	67,914
07/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-4,982
10/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-22,888
10/03/2025	Norges Bank	Buy	5.2500	AUD	Common Stock	38,250
11/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	2,628
12/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	1,436
12/03/2025	Norges Bank	Buy	5.1269	AUD	Common Stock	9,753
13/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	3,944
14/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	94
14/03/2025	Norges Bank	Buy	5.1763	AUD	Common Stock	7,753
17/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-14,125
18/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-13,342
19/03/2025	Norges Bank	Buy	5.1740	AUD	Common Stock	66,064
19/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-20,679
20/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	14,352
21/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	45,055
24/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-6,575
24/03/2025	Norges Bank	Buy	5.2221	AUD	Common Stock	118,809
25/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	5,497
25/03/2025	Norges Bank	Buy	5.2588	AUD	Common Stock	10,318
26/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-1,540
27/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-10,503
28/03/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	10,840
31/03/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-57,126
01/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	36,578
02/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	3,062
03/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-10,220
03/04/2025	Norges Bank	Buy	5.2740	AUD	Common Stock	14,286
04/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-29,420
07/04/2025	Norges Bank	Buy	5.0786	AUD	Common Stock	109,126
07/04/2025	Norges Bank	Buy	4.9995	AUD	Common Stock	7,551
07/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	48,096
08/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-15,600
09/04/2025	Norges Bank	Collateral Shares Returned		AUD	Common Stock	-22,716
10/04/2025	Norges Bank	Buy	5.2295	AUD	Common Stock	75,387
10/04/2025	Norges Bank	Buy	5.2272	AUD	Common Stock	2,600
10/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	4,599
11/04/2025	Norges Bank	Buy	5.2018	AUD	Common Stock	232,054
11/04/2025	Norges Bank	Collateral Shares Received		AUD	Common Stock	13,465