

FUNDING SECURED FOR PROJECT ADVANCEMENT

- Binding commitments received for \$2.25 million Placement (before costs) to new and existing sophisticated investors.
- Strong support from existing shareholder base underpins pricing with a minimal (7%) discount to the five-day VWAP of \$0.0032.
- Proceeds from the Placement to fund additional drilling, project development and partnership opportunities at the Company's flagship asset, the 100% owned Gurvantes XXXV Coal Seam Gas Project.

TMK Energy Limited (ASX: TMK) (TMK or the **Company**) is pleased to announce that it has received firm commitments to raise up to approximately \$2.25 million (before costs) by way of a strongly supported placement (**Placement**). The Placement was strongly supported by new and existing sophisticated and professional investors, including existing major shareholders of the Company.

Pursuant to the Placement, TMK will issue 750,000,000 new fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of \$0.003 per New Share, being a 7% discount to the five-day volume weighted average price (**VWAP**) of \$0.0032. The New Shares issued under the Placement will rank pari passu with the existing shares on issue in the Company.

The New Shares are not subject to shareholder approval and will be issued on or around 24 April 2025 pursuant to the Company's available placement capacity under ASX Listing Rule 7.1.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"With the Project quickly moving forward and with encouraging results being achieved, this small raise was strongly supported by some of the Company's major shareholders together with the Prenzler Group, who introduced new high net worth investors to TMK.

The drilling of three additional pilot wells late last year has moved the Project forward significantly and these wells appear to have had an immediate and positive effect on production and more importantly, depressurisation of the reservoir.

The drilling of an additional pilot well in 2025 not only contributes to our license commitment but is also timely given the positive signs we are now seeing from the existing pilot wells. An additional well will also add to the overall production capacity of the field.

The support we are receiving from some of our large shareholders as well as new shareholders is significant given the current market volatility and we look forward to delivering further positive news as the Project develops and further unfolds from here."

Use of funds

Proceeds from the Placement will be used to fund an additional pilot production well (LF-07) at the Gurvantes XXXV Coal Seam Gas Project which will meet the minimum work commitment for pilot wells in 2025 under the PSC. The funds will also be used to commence the planned 2025 exploration program, undertake project development and commercialisation initiatives (e.g. feasibility studies) and progress initiatives to introduce a strategic partner, in addition to funding the costs of the Placement.

Lead Manager Disclosure

Prenzler Group Pty Ltd (**Prenzler**) acted as lead manager to the Placement.

Prenzler will be paid a management fee of 1% of the total funds raised by Prenzler under the Placement and a selling fee of 5% of the total funds raised by Prenzler under the Placement (excluding the funds received from participants introduced directly by the Company). The Company will also issue Prenzler 20,000,000 unlisted options to acquire Shares (**Options**) exercisable at \$0.005 per Option and expiring on 31 January 2028.

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For the purposes of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For more information www.tmkenergy.com.au or contact,

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About TMK Energy

TMK Energy Limited is an oil and gas exploration company listed on the Australian Stock Exchange (ASX:TMK). TMK holds a 100% interest in the Gurvantes XXXV Project in the South Gobi Desert of Mongolia which is highly prospective for coal seam gas (CSG).

TMK is focussed on the responsible development of the Gurvantes XXXV Project and establishing itself as a key supplier of cleaner energy to support Mongolia's development and address the significant domestic issues around energy security, reliability, and independence. The Gurvantes XXXV Project is strategically located less than 20 kms from the Chinese border and close to existing gas infrastructure in northern China, presenting a significant advantage to supplying the world's largest energy market.

