

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Temple & Webster Group Ltd

ACN/ARSN 608 595 660

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 16 April 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	5,957,573	5,957,573	5.004%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 5,957,573

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 64,997
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 472,904
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 4,312,953
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 1,106,719

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 22 April 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

Temple & Webster Group Ltd
608 595 660

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Dec-2024	The Vanguard Group, Inc.	BUY	13.15	Ordinary	16,086	16,086
20-Dec-2024	The Vanguard Group, Inc.	BUY	13.14	Ordinary	132	132
27-Dec-2024	The Vanguard Group, Inc.	BUY	13.31	Ordinary	624	624
27-Dec-2024	The Vanguard Group, Inc.	BUY	13.31	Ordinary	1,248	1,248
3-Jan-2025	The Vanguard Group, Inc.	BUY	13.19	Ordinary	7,272	7,272
6-Jan-2025	The Vanguard Group, Inc.	BUY	13.50	Ordinary	5,034	5,034
7-Jan-2025	The Vanguard Group, Inc.	BUY	14.06	Ordinary	3,723	3,723
9-Jan-2025	The Vanguard Group, Inc.	BUY	14.22	Ordinary	16,073	16,073
14-Jan-2025	The Vanguard Group, Inc.	BUY	13.00	Ordinary	959	959
15-Jan-2025	The Vanguard Group, Inc.	BUY	12.99	Ordinary	2,496	2,496
15-Jan-2025	The Vanguard Group, Inc.	BUY	12.99	Ordinary	1,872	1,872
23-Jan-2025	The Vanguard Group, Inc.	BUY	14.01	Ordinary	1,349	1,349
6-Feb-2025	The Vanguard Group, Inc.	BUY	14.05	Ordinary	115	115
10-Feb-2025	The Vanguard Group, Inc.	SELL	14.48	Ordinary	(2,496)	(2,496)
13-Feb-2025	The Vanguard Group, Inc.	BUY	16.27	Ordinary	3,190	3,190
26-Feb-2025	The Vanguard Group, Inc.	BUY	17.37	Ordinary	660	660
28-Feb-2025	The Vanguard Group, Inc.	SELL	17.23	Ordinary	(9,147)	(9,147)
5-Mar-2025	The Vanguard Group, Inc.	SELL	16.70	Ordinary	(2,620)	(2,620)
11-Mar-2025	The Vanguard Group, Inc.	SELL	16.11	Ordinary	(2,470)	(2,470)
13-Mar-2025	The Vanguard Group, Inc.	SELL	15.93	Ordinary	(2,620)	(2,620)
20-Mar-2025	The Vanguard Group, Inc.	SELL	16.94	Ordinary	(3,858)	(3,858)
21-Mar-2025	The Vanguard Group, Inc.	SELL	16.84	Ordinary	(1,929)	(1,929)
21-Mar-2025	The Vanguard Group, Inc.	SELL	16.90	Ordinary	(6,089)	(6,089)
21-Mar-2025	The Vanguard Group, Inc.	SELL	16.90	Ordinary	(3,799)	(3,799)
21-Mar-2025	The Vanguard Group, Inc.	BUY	16.90	Ordinary	3,118	3,118
21-Mar-2025	The Vanguard Group, Inc.	BUY	16.90	Ordinary	956	956
21-Mar-2025	The Vanguard Group, Inc.	BUY	16.90	Ordinary	2,015	2,015
24-Mar-2025	The Vanguard Group, Inc.	SELL	16.81	Ordinary	(1,884)	(1,884)
24-Mar-2025	The Vanguard Group, Inc.	SELL	16.81	Ordinary	(1,884)	(1,884)
24-Mar-2025	The Vanguard Group, Inc.	SELL	16.81	Ordinary	(1,884)	(1,884)
24-Mar-2025	The Vanguard Group, Inc.	BUY	16.73	Ordinary	211	211
26-Mar-2025	The Vanguard Group, Inc.	BUY	16.59	Ordinary	1,186	1,186
27-Mar-2025	The Vanguard Group, Inc.	BUY	16.73	Ordinary	15,721	15,721
27-Mar-2025	The Vanguard Group, Inc.	BUY	16.73	Ordinary	19,653	19,653
2-Apr-2025	The Vanguard Group, Inc.	SELL	16.47	Ordinary	(1,884)	(1,884)
4-Apr-2025	The Vanguard Group, Inc.	BUY	15.29	Ordinary	20,241	20,241
4-Apr-2025	The Vanguard Group, Inc.	BUY	14.96	Ordinary	1,717	1,717
7-Apr-2025	The Vanguard Group, Inc.	SELL	14.31	Ordinary	(1,256)	(1,256)
7-Apr-2025	The Vanguard Group, Inc.	SELL	14.31	Ordinary	(635)	(635)
8-Apr-2025	The Vanguard Group, Inc.	SELL	14.70	Ordinary	(2,512)	(2,512)
8-Apr-2025	The Vanguard Group, Inc.	SELL	14.70	Ordinary	(1,256)	(1,256)
8-Apr-2025	The Vanguard Group, Inc.	SELL	14.70	Ordinary	(628)	(628)
8-Apr-2025	The Vanguard Group, Inc.	SELL	14.70	Ordinary	(3,768)	(3,768)
9-Apr-2025	The Vanguard Group, Inc.	SELL	16.13	Ordinary	(1,884)	(1,884)
9-Apr-2025	The Vanguard Group, Inc.	SELL	16.13	Ordinary	(1,884)	(1,884)
10-Apr-2025	The Vanguard Group, Inc.	SELL	15.74	Ordinary	(1,179)	(1,179)
11-Apr-2025	The Vanguard Group, Inc.	SELL	16.45	Ordinary	(1,375)	(1,375)
14-Apr-2025	The Vanguard Group, Inc.	BUY	16.38	Ordinary	140	140
20-Dec-2024	Vanguard Investments Australia Ltd.	BUY	13.14	Ordinary	33,749	33,749
27-Dec-2024	Vanguard Investments Australia Ltd.	BUY	13.34	Ordinary	293	293
31-Dec-2024	Vanguard Investments Australia Ltd.	SELL	13.10	Ordinary	(3,571)	(3,571)
13-Jan-2025	Vanguard Investments Australia Ltd.	BUY	13.51	Ordinary	287	287
24-Jan-2025	Vanguard Investments Australia Ltd.	BUY	14.03	Ordinary	156	156
29-Jan-2025	Vanguard Investments Australia Ltd.	BUY	14.30	Ordinary	861	861
29-Jan-2025	Vanguard Investments Australia Ltd.	SELL	14.30	Ordinary	(861)	(861)
5-Feb-2025	Vanguard Investments Australia Ltd.	BUY	13.94	Ordinary	17,984	17,984
6-Feb-2025	Vanguard Investments Australia Ltd.	SELL	14.05	Ordinary	(861)	(861)
12-Feb-2025	Vanguard Investments Australia Ltd.	BUY	14.28	Ordinary	234	234
17-Feb-2025	Vanguard Investments Australia Ltd.	BUY	18.39	Ordinary	11,734	11,734
24-Feb-2025	Vanguard Investments Australia Ltd.	BUY	17.74	Ordinary	158	158
28-Feb-2025	Vanguard Investments Australia Ltd.	SELL	17.23	Ordinary	(17,212)	(17,212)

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Mar-2025	Vanguard Investments Australia Ltd.	BUY	17.60	Ordinary	79	79
5-Mar-2025	Vanguard Investments Australia Ltd.	BUY	16.63	Ordinary	237	237
24-Mar-2025	Vanguard Investments Australia Ltd.	BUY	16.73	Ordinary	526	526
24-Mar-2025	Vanguard Investments Australia Ltd.	BUY	16.73	Ordinary	4,142	4,142
25-Mar-2025	Vanguard Investments Australia Ltd.	BUY	16.82	Ordinary	240	240
27-Mar-2025	Vanguard Investments Australia Ltd.	BUY	16.85	Ordinary	1,116	1,116
1-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.55	Ordinary	744	744
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.36	Ordinary	282	282
2-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.36	Ordinary	2,793	2,793
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.09	Ordinary	279	279
3-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.09	Ordinary	789	789
4-Apr-2025	Vanguard Investments Australia Ltd.	BUY	14.96	Ordinary	1,974	1,974
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	14.15	Ordinary	658	658
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	14.15	Ordinary	6,392	6,392
7-Apr-2025	Vanguard Investments Australia Ltd.	BUY	14.15	Ordinary	1,880	1,880
8-Apr-2025	Vanguard Investments Australia Ltd.	BUY	15.05	Ordinary	3,325	3,325
9-Apr-2025	Vanguard Investments Australia Ltd.	BUY	14.95	Ordinary	1,248	1,248
10-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.01	Ordinary	2,280	2,280
11-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.31	Ordinary	20,628	20,628
14-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.38	Ordinary	1,235	1,235
16-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.74	Ordinary	1,920	1,920
16-Apr-2025	Vanguard Investments Australia Ltd.	BUY	16.75	Ordinary	13,108	13,108

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 22 April 2025