



N1 Holdings

**N1 Holdings Ltd
(ASX:N1H)**

Scaling Private Credit with AI,
Efficiency & Distribution

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Executive Summary

A clear path to scale through streamlined operating costs, increased efficiency via AI, and a lower cost of capital to support sustainable growth across revenue, EBITDA, profitability, and funds under management.

N1H Growth Highlights

Please note, the above figures are for the period FY25 year-to-date (**1 July 2024 to 31 March 2025**) and are unaudited.

- Revenue \$14.66M
- Gross profit \$4.16M
- Net profit \$501K
- EBITDA \$758K
- Cash balance as of 31 March 2025 \$7.56M

Strategic Pillars Driving Growth

Five core levers are powering the next phase of growth:

- 1. AI-Led Innovation** – internal and client-facing GPT deployments
- 2. Operational Efficiency** – operational cost cut, streamlined business units and efficient staffing.
- 3. Distribution Expansion** – access to more brokers, smarter funnels
- 4. Expansion of funding capacity** – access to and manage \$250 million
- 5. Improved cost of capital** – remain competitive in the market

AI in Action – Launch of N1 Private Credit GPT

Custom GPT Deployment (March 2025)

- Trained on N1 Lending Credit Policy, risk models, broker FAQs, lending scenarios, internal workflows and checklists etc.
- GPT assists with:
 - Broker deal triage and scenario assessment
 - Credit policy Q&A
 - Internal underwriting process shortcuts

💡 The MVP is only the start:

- Roadmap includes:
 - **Automated document parsing** (application forms, etc.)
 - **Exit strategy validation** tools
 - **Investor reporting assistant**
 - Rebuild as **rule-based AI engine**
- Outcome: **Deal assessment time cut by 80%**, less reliance on key staff

Expanded Funding Capacity – Access to \$250M+

- Capacity to scale loan book significantly in 2025 and beyond
- Blend of capital sources = better control over pricing, structure, and execution speed
- Ready to match borrower demand with deployable capital at scale

Improved Cost of Capital – Staying Competitive

◆ **Lower Weighted Average Cost of Capital (WACC)**

- Broader funding base reduces reliance on short-term money
- Access to lower-cost institutional lines drives pricing flexibility
- Diversification enhances funding certainty and spreads risk

◆ **Efficient Capital Deployment**

- Internal credit tools (including GPT underwriting assist) reduce turnaround time
- Faster deployment means shorter cash drag = improved fund yield
- Operational leverage = better margin even at lower loan pricing

◆ **Strategic Pricing Discipline**

- Focus on risk-adjusted returns with pricing flexibility per borrower profile
- Willingness to selectively sharpen pricing in low-risk, high-volume scenarios
- Supports long-term broker and borrower retention

N1H's Strength

Edge	Details
Growing Distribution	Aggregator onboarding + AI funnel to triple deal flow
Proven Lending Platform	>10 years track record, strong broker network, loan performance
Team with Execution History	Founder-led, operationally focused, and actively deploying AI across units
Tech-Enabled	First mover in GPT-powered private credit, internal + external applications
Lean + Scalable Operations	Operational cost savings, ready for growth without cost escalation

THANK YOU



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