



Alligator Energy Executive Succession

Announcement by Alligator Energy Limited ASX: AGE (Alligator or the Company).

Alligator Energy is transitioning from an explorer to an emerging uranium producer, and the Board is ensuring alignment of skills, systems, and processes to meet the Company's future needs. Current CEO Greg Hall has indicated his desire to step down from the CEO role, and accordingly, **the Board is pleased to appoint Andrea Marsland-Smith as incoming CEO.**

Some time ago, Alligator's CEO, Greg Hall, indicated his desire to the Board to transition away from the CEO role in the future and, at an appropriate time, to hand the baton to a new CEO to lead the Company through its next growth phase and implementation of key milestones including Samphire mine approvals, final feasibility, development and production.

The Board considered both internal talent and potential for external candidates. Andrea Marsland-Smith, Alligator's current Chief Operating Officer, is one of the most experienced uranium In-Situ Recovery (ISR) exploration, development and operations managers in Australia, and Alligator is fortunate to have her entrenched in its executive team. As such, the decision has been made for Andrea to take on the role of CEO role from 1 July 2025.

The Board is pleased that Greg is keen to stay with the Company in a new part-time role of Executive Director – Marketing and Investor Relations. Greg will remain on the Board and use his many years of experience in supporting Alligator and Andrea in the promotion of the Company and our uranium development plans with external stakeholders, investor relations, uranium marketing and business growth areas. At a time when the external environment is experiencing increased volatility, having ongoing access to Greg's skills and industry expertise will be invaluable to the new CEO Andrea and the Board.

In addition, Andrea will be adding to her already experienced uranium management team with the recruitment of two executive roles, General Manager, Approvals and Sustainability and General Manager, Operations.

The Board believes this succession will set the Company up to meet the opportunities and challenges needed for its transition from explorer to developer, and into production. The long-term uranium demand and supply market is still exceptionally supportive for advancing the Samphire ISR uranium project in a planned and systematic way. While this work will proceed, the Company has also initiated careful cashflow management and cost reductions in line with broader market weakness.

Dr Andrea Marsland-Smith Bio: Andrea has over 25 years of experience in the uranium sector, previously serving on the Executive Management Team at Heathgate Resources for 15 years contributing to the successful operation of the Beverley / Beverley North and Four Mile ISR uranium projects in South Australia. During her tenure she held diverse leadership roles, including Head of Geology, Head of Regulatory & Compliance, Head of Operations, and Head of Government Relations and Indigenous Affairs. She has cultivated a robust career with additional experience at companies such as Uranium Equities, French uranium group Orano and Sinosteel Uranium SA in senior roles.

Alligator's Chairman Paul Dickson stated: *"The Alligator Board is very pleased to announce the appointment of Andrea as incoming CEO and welcomes her to the role. Andrea has vast experience in uranium exploration and operations, and in particular in-situ mine design, approvals, development and production. Having already advanced the Samphire uranium project through her experienced stakeholder engagement, quality resource expansion, and upcoming field recovery trial, Andrea is the right person to lead the company through Samphire mine approvals and feasibility into production."*

Greg has been CEO since 2018, taking Alligator from a small, dedicated Arnhem land explorer to a company which is advancing the next ISR uranium project in Australia, and we are pleased to retain Greg supporting the Company in key areas during a very busy time for Alligator. On behalf of shareholders, the Board thanks Greg for his work in advancing the growth and industry awareness of Alligator Energy."

Alligator's CEO Greg Hall stated: *"I heartily congratulate Andrea on her appointment, and know she is the right person to lead the Company through the important tasks ahead. I thank the Board and Andrea for the opportunity to continue as part of the team to advance the Company and develop the next uranium mine in South Australia. I firmly believe in the prospects of the Company and its key Samphire project, but it is the right time in my life and for the Company for a new CEO who will lead Alligator into production. I am very much looking forward to working with Andrea as the new CEO, along with her skilled and expanding team."*

Alligator's COO and future CEO Andrea Marsland-Smith stated: *"I am honoured and humbled by the trust Greg and the Board has placed in me to take on this role having brought together a highly capable ISR-experienced Alligator team ready to take Samphire through its next steps of development. Beyond professional achievements, Greg has been a valued mentor through my executive development, navigating challenges, opportunities, and achieving key milestones. I look forward to building on the groundwork Greg has laid, and continuing relationships with stakeholders and supporting the incredible work of our team. This is an opportunity to bring the learnings of my ISR operational and executive career to push forward to steward the company through to be Australia's next ISR uranium producer with net benefit to all stakeholders at the core of the business."*

Alligator Energy will inform the market regarding the new CEO's and Executive Director's salary package details as they take effect.

This released was authorised by the Alligator Energy Board.

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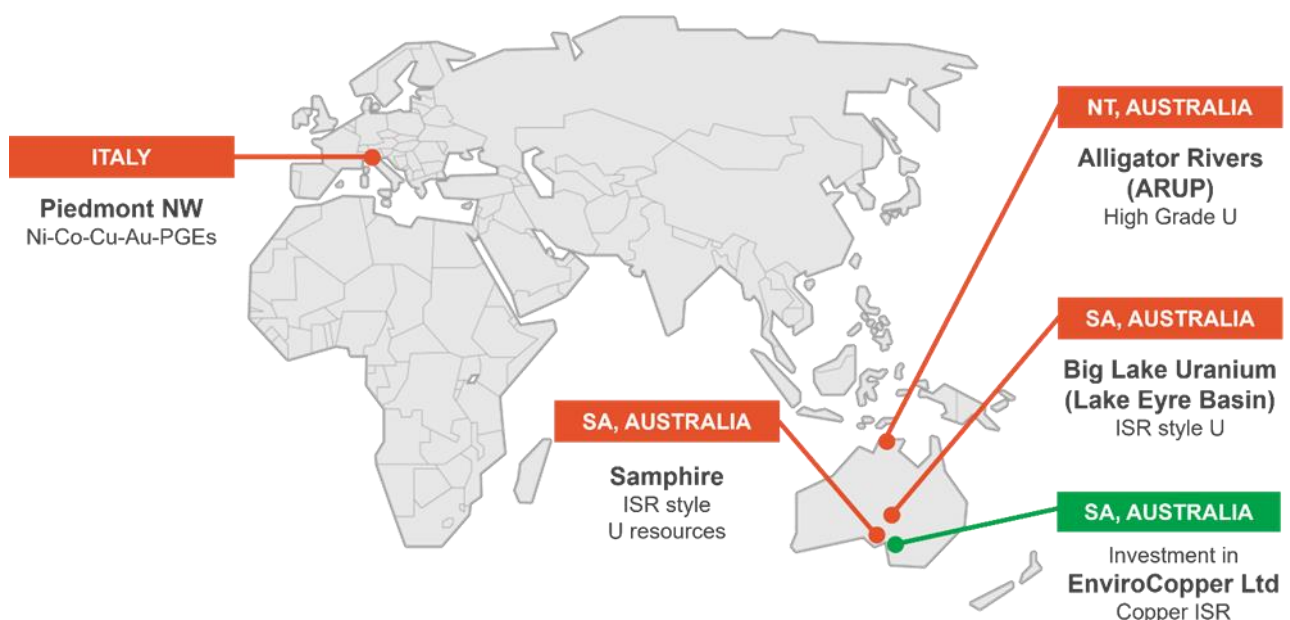
Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

About Alligator Energy

Alligator Energy Ltd is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel. Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides).

Projects



ASX: AGE