

12 May 2025

Teju Vanam

Adviser

Listings Compliance
ASX Limited
Level 50, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Teju,

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth)

This notice is given by Ridley Corporation Limited ACN 006 708 765 (ASX:RIC) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**) as modified by Australian Securities and Investments Commission Corporations (Non-Traditional Rights Issue) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**Legislative Instruments**).

The Company has today announced that it is undertaking a fully underwritten accelerated non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of 1 new fully paid ordinary share in the Company (**New Shares**) for every 7.43 fully paid ordinary shares in the Company held by eligible existing shareholders as at 7.00pm (Melbourne time) on Wednesday, 14 May 2025 with a registered address in Australia or New Zealand (**Eligible Shareholders**) to raise approximately A\$90 million before costs at an issue price of \$2.12.

The Company has also announced a placement to institutional investors to raise approximately \$35 million at the same issue price (**Placement**).

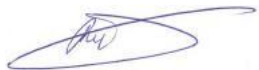
The Entitlement Offer is underwritten by UBS Securities Australia Limited (ACN 008 586 481) (**Underwriter**).

The Company confirms the following,

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act.
- (b) This notice is being given under section 708AA(2)(f) of the Act.
- (c) As at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act.

- (d) As at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) and 708AA(9) of the Act, which is required to be set out under section 708AA(7) of the Corporations Act.
- (e) The issue of New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of the Company. The Company's largest shareholder, AGR Agricultural Investments LLC (AGR), with a 19.4% interest, has confirmed that it will subscribe for its pro-rata share of the Entitlement Offer. However, since any shortfall under the Entitlement Offer and the Placement is underwritten, then on the basis that AGR's participation is only proportionate to its existing holding, no change in effective ownership, or control, is expected to eventuate.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Richard Betts', enclosed within a blue oval-shaped stamp.

Richard Betts
Chief Financial Officer
Ridley Corporation Limited