

ASX & Media Release

13 May 2025

Court Approves Convening of Scheme Meeting

Clean Seas Seafood Limited (ASX: CSS) ("**Clean Seas**", "**CSS**", "**the Company**") refers to its announcement dated 31 March 2025 regarding entry into a Scheme Implementation Deed ("**SID**") with Yumbah Aquaculture Ltd ("**Yumbah**") under which Yumbah will acquire 100% of the shares in CSS by way of a scheme of arrangement ("**Scheme**").

First Court Hearing

On 12 May 2025, the Federal Court of Australia made orders approving:

- the convening of a meeting of Clean Seas Shareholders on 23 June 2025 to consider and vote on the Scheme with Yumbah ("**Scheme Meeting**"); and
- the distribution of an explanatory statement providing information about the Scheme and the notice of meeting for the Scheme Meeting ("**Scheme Booklet**") to Clean Seas Shareholders.

Scheme Booklet

The Scheme Booklet will be released to the ASX following its registration with the Australian Securities and Investments Commission and will also be made available online, which is expected to occur today.

The Scheme Booklet will include:

- a copy of the Independent Expert's Report prepared by BDO Corporate Finance Ltd; and
- the notice of meeting for the Scheme Meeting.

The Scheme Booklet will be sent to Clean Seas Shareholders as follows:

- Shareholders who have elected to receive electronic communications from Clean Seas will be sent an email containing instructions on how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form;
- Shareholders who have elected to receive hard copies of communications from Clean Seas will receive a hard copy of the Scheme Booklet by post and a personalised proxy form; and
- all other Shareholders will receive a letter containing instructions about how to view or download a copy of the Scheme Booklet and a personalised proxy form.

Clean Seas Shareholders are encouraged to read the Scheme Booklet in its entirety, including the Independent Expert's Report, before deciding whether to vote in favour of the Scheme.

Scheme Meeting

The Scheme Meeting will be held as a physical meeting at 11:00am on Monday, 23 June 2025 at Grant Thornton House, Level 3, 170 Frome Street, Adelaide SA 5000.

All registered Clean Seas Shareholders as at 7:00pm on Friday 20 June 2025 will be eligible to vote at the Scheme Meeting.

Clean Seas Shareholders are encouraged to vote either by completing and returning the proxy form, or alternatively by attending the Scheme Meeting in person or by proxy, attorney or corporate representative. The Scheme Booklet provides information on how to lodge your proxy form.

Shareholder Information Line

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Clean Seas Shareholder Information Line between 8:30am and 5:30pm (Sydney time), Monday to Friday on:

- 1300 737 760 (within Australia)
- +61 2 9290 9600 (outside Australia)

This announcement is authorised by the Independent Board Committee of the Company.

For further information on Clean Seas Seafood, please contact:

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