

**ASX ANNOUNCEMENT**13<sup>th</sup> May 2025**BEAM TO RECEIVE ~AU\$4.1M IN ADDITION TO THE UPCOMING ZOLEO INC. SALE****Highlights:**

- **Settlement Agreement executed deals with all residual joint venture issues except the valuation of Beam's shares in Zoleo Inc.**
- **Beam expects it will be paid approx. US\$2.6M (~AU\$4.1M). This amount is over and above what it will receive on the sale of its 50% stake in Zoleo Inc. The amount is made up of:**
  - **Estimated ~AU\$3.9M for the early payout of royalties<sup>1</sup>, which is based on Beam's projection of what its final subscriber count will be 90 days post transfer of shares from Beam to Roadpost, and**
  - **Circa AU\$238K for other adjustments and the estimated sale of remaining ZOLEO terminals in stock at Beam.**
- **The sale price for Beam's share of Zoleo Inc. is separate and will be determined by independent valuer Secretariat Advisors.**

**Beam Communications Holdings Ltd** (ASX: BCC, "Beam" or the "Company") is pleased to announce that it has signed a Settlement Agreement (Agreement) with Roadpost Inc. (Roadpost) that will see the Company receive what Beam estimates will be circa US\$2.6 million (~AU\$4.1 million at the current exchange rate of US\$0.6404). This amount is in addition to what Beam will be paid for the sale of its 50% stake in the Zoleo Inc. joint venture (JV).

The payment under this Agreement is for Beam's ZOLEO royalty stream from its exclusive territories (Australia and New Zealand) and for its existing ZOLEO devices held in inventory, plus incidental adjustments.

**Payment Details Under Settlement Agreement**

Beam estimates it will be paid approximately US\$2.5 million (~\$3.9million) for Beam's royalties<sup>1</sup>. The amount will be calculated by tabulating Beam's active customers 90 days post the transfer of Beam's shares in the JV. The proceeds under the Agreement will be paid to Beam within 10 days once the final calculation is made.

The Agreement also settles other outstanding issues relating to the impending sale of Beam's shares in Zoleo Inc. to its JV partner, Roadpost, including the transfer of intellectual property and manufacturing rights for the ZOLEO device.

**Legal Protection for Beam in sale of JV**

Separate to the Agreement above, Beam will receive payment for selling its 50% stake in Zoleo Inc. to Roadpost in four equal instalments over a 36-month period (as outlined in the previous

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<sup>1</sup> Under the original distribution agreement between Beam and Zoleo Inc., the owner of Zoleo Inc. (in this case being Roadpost) has the option to buyout Beam's royalties based on a predetermined formula.

announcement on 21 February 2025<sup>2</sup>). The valuation payments will all be legally binding and secured against the 50% share of Zoleo Inc. until all funds are received in full.

Both Beam and Roadpost have appointed Secretariat Advisors, LLC. to determine the fair market value of the JV.

The Board intends to undertake a full review of the Company's position and agree on the best way to return capital to shareholders after the release of the valuation. Beam will provide further details at that juncture.

This announcement has been approved by the Board of Directors.

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**About Beam Communications Holdings Limited**

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam also developed the multi-award winning ZOLEO device, which generates recurring subscription revenues for the Group. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd [www.satphoneshop.com](http://www.satphoneshop.com). For more information, visit [www.beamcommunications.com](http://www.beamcommunications.com).

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<sup>2</sup> <https://announcements.asx.com.au/asxpdf/20250221/pdf/06fsbwc9r77ps5.pdf>