

ASX Release, 13 May 2025

## SMALL CAP CONFERENCE PRESENTATION

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) attaches an investor presentation that CEO Allan Savins will deliver to the Shaw and Partners Small Cap conference later this afternoon, for release on the ASX.

*This announcement has been authorised for release by the Company Secretary on behalf of the BNK Board.*

ENDS

### Media & Investor Enquiries

Matthew Vaughan  
Head of Investor Relations  
BNK Banking Corporation Limited  
Email: [matt.vaughan@bnk.com.au](mailto:matt.vaughan@bnk.com.au)

### About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>

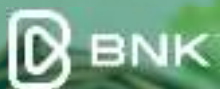


ASX:BBC

# SHAW & PARTNERS

## Small Cap Financials Conference Presentation

13 May 2025



**Better Choice**  
Markets | Real Estate | Services

# BNK – The Bank for Enterprising Australians

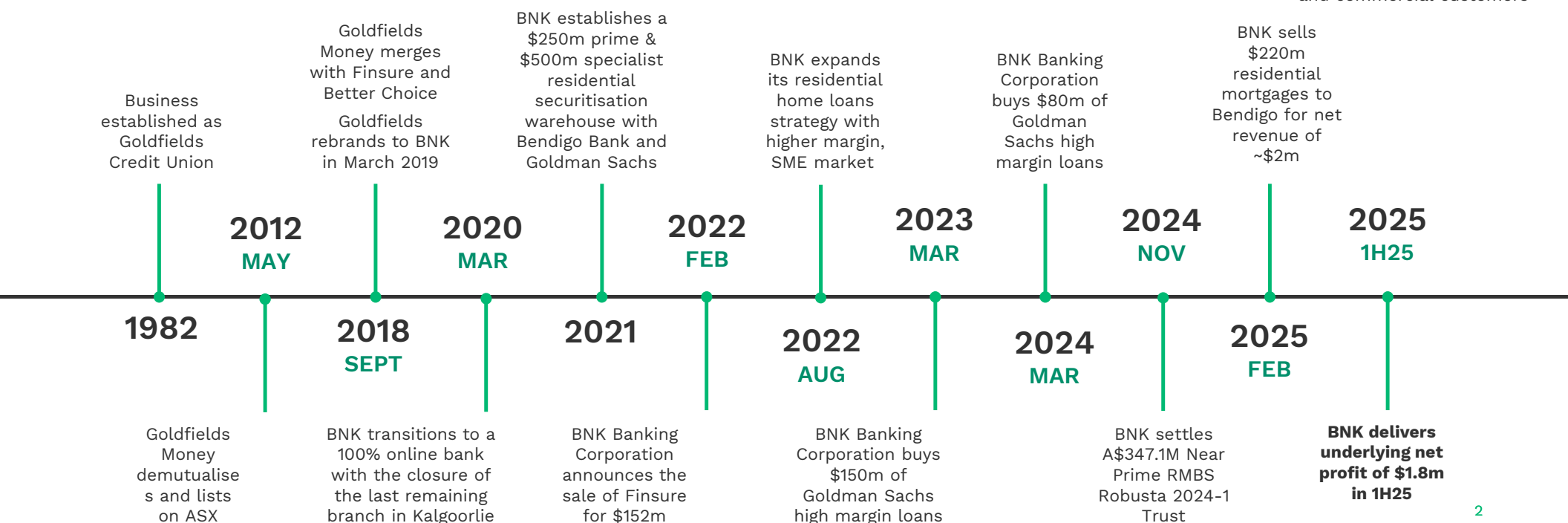
**ASX-listed bank with more than 40 years of experience**



Direct to consumer Digital brand focused on deposit gathering



Award winning Broker-led lender servicing residential and commercial customers



# 1H25 Financial Results

Improvement in statutory and underlying NPAT driven by improved NIM and fee income.



	Statutory (\$'000)	Statutory to 1H24%	Underlying (\$'000)	Underlying to 1H24 %*
Net Interest Income	11,050	↑ 29%	11,050	↑ 29%
Net Other Income	1,707	↑ 448%	2,960	↑ 624%
Expenses - Underlying	(11,397)	↑ 11%	(11,397)	↑ 11%
Expenses – Non –recurring	(845)		-	-
<b>Operating Performance</b>	<b>515</b>	<b>↑ 123%</b>	<b>2,613</b>	<b>↑ 295%</b>
Credit Loss Provision	85	↑ 124%	85	↑ 124%
<b>NPBT</b>	<b>600</b>	<b>↑ 123%</b>	<b>2,698</b>	<b>↑ 259%</b>
<b>NPAT</b>	<b>320</b>	<b>↑ 118%</b>	<b>1,786</b>	<b>↑ 252%</b>

\* Better/Worse

## Q3 Financial Results (Unaudited)

Continued improvement in profit and margins



	3Q25 (\$'000)	VS 3Q24 %	YTD (\$'000)	VS YTD FY24 %
Underlying NPAT	1,728	↑ <b>517%</b>	3,516	↑ <b>319%</b>
Statutory NPAT	1,293	↑ <b>262%</b>	1,613	↑ <b>161%</b>

- Capital Ratio of 29.10% @ 31 March 2025, up from 26.98% @ 31 December 2024.
- Net Interest Margin (NIM) of 1.65% in Q3 leading to a YTD NIM of 1.47%, up from 1.39% for first half FY25.
- Unaudited NTA of ~\$1.00 per share @ Q3 2025.
- 90+ day residential home loan arrears at 0.80% in Q3 FY25, down from 0.97% in Q3 FY24.

# BNK Strategic Focus

Clear vision, continued focused execution



## GROWTH

**TARGET:** 30% concentration of higher-margin assets to attain optimal capital efficiency

- High-margin loans now represent ~29% of loan book, close to target of 30%.
- Loan portfolio composition actively shifting to higher-yield segments
- Revenue growth remains supported by an expanding diversified income base, despite expected market fluctuations.

## MARGIN

**TARGET:** Increase BNK's Net Interest Margin to >2% over the medium term

- FY25 YTD Net Interest Margin of 1.47% (unaudited), up from 1.39% in 1H25 and 1.20% in 2H24.
- NIM performance will be driven by high-margin growth strategy execution and continued asset mix optimisation.
- Ongoing cost-effective funding through lower cost funding sources and/or wholesale markets.

## PROFITABILITY

**TARGET:** Focus on achieving steady, sustainable growth, with a ROE >10% and Cost to Income ratio of <60% over the medium term

- YTD FY25 statutory NPAT (unaudited) of \$1.6m vs \$2.6m loss in YTD FY24.
- YTD FY25 Underlying NPAT (unaudited) profit improvement of \$5.1m YoY.
- Continued pursuit of high margin and / or high return of capital opportunities, inorganic growth and white label partnerships.
- Maintain cost discipline and efficiency.