



Announcement Summary

Name of entity

DYNO NOBEL LIMITED.

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

13/5/2025

Reason for update

To reflect the change of company name from Incitec Pivot Limited (IPL) to Dyno Nobel Limited (DNL) in the ASX Appendix 3C daily notifications and note the recommencement of the on-market buyback of ordinary shares valued at up to AUD400 million from 13 May 2025.

ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DYNO NOBEL LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

42004080264

1.3 ASX issuer code

DNL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

To reflect the change of company name from Incitec Pivot Limited (IPL) to Dyno Nobel Limited (DNL) in the ASX Appendix 3C daily notifications and note the recommencement of the on-market buyback of ordinary shares valued at up to AUD400 million from 13 May 2025.

1.4c Date of initial notification of buy-back

15/11/2022

1.4d Date of previous announcement to this update

24/1/2025

1.5 Date of this announcement

13/5/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

DNL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,863,889,092

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

13/5/2025

3C.3 Proposed buy-back end date

28/11/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

As per the company's announcements on 11 November 2024 and 12 May 2025, DNL has recommenced its previously announced on-market buyback of ordinary shares valued at up to AUD\$400 million (rather than a specific minimum or maximum number of shares), which commenced on 10 July 2024. DNL will only buy back shares at such times and in such circumstances as it considers appropriate.