

ASX Release – 14 May 2025

## Update on status of discussions with bidders

Insignia Financial Ltd (ASX: IFL) (“Insignia Financial”) refers to its previous announcements concerning the revised non-binding and indicative proposals from each of Bain Capital Private Equity, LP (“Bain”) and CC Capital Partners, LLC (“CC Capital”) (“Bidders”) to acquire all of the shares in Insignia Financial by way of a scheme of arrangement (“Proposals”).

The extended exclusivity period granted to each Bidder (as announced on 17 April 2025) expires at the close of business on 15<sup>th</sup> of May 2025.

Bain has informed Insignia Financial that it will be unable to proceed at this time with making a binding offer for the company, due to the macro uncertainty caused by the volatility in global capital markets.

Insignia Financial remains in discussions with CC Capital, which has advised that it continues to actively work towards making a binding bid for the company over the coming weeks.

There is no certainty that the ongoing discussions will result in any transaction being put to Insignia Financial shareholders for their consideration.

Insignia Financial will continue to keep the market informed in accordance with its continuous disclosure obligations.

This announcement was approved for release by the Board of Insignia Financial Ltd.

### About Insignia Financial Ltd

With origins dating back to 1846, today the Insignia Financial Group is a leading Australian wealth manager. Insignia Financial Ltd provides financial advice, superannuation, wrap platforms and asset management services to members, financial advisers and corporate employers.

Further information can be found at [www.insigniafinancial.com.au](http://www.insigniafinancial.com.au)

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