



## Top Shelf International Holdings Ltd

**Principal Place of Business:**  
**Unit 5, 185-193 Hume Highway**  
**Somerton VIC 3062**

20 May 2025

### **CEO to depart following transition period**

Top Shelf International Holdings Ltd (**Top Shelf** or the **Company**) announces that by mutual agreement, CEO Trent Fraser will step down from his role as CEO following a six month transition period commencing today.

Top Shelf Chairman Julian Davidson thanked Mr Fraser for his years of service and his significant contribution to the Company.

“On behalf of all at Top Shelf, I would like to thank Trent for his years of leadership at the Company, and his hard work to see the Company through a difficult period.

“The Board and I wish Trent all the very best in his future endeavours, and look forward to a smooth transition to a new leadership structure over the next six months.”

Outgoing CEO Trent Fraser said “I am really pleased to have been able to contribute to the development and evolution of TSI over recent years, and particularly to bringing the vision of Australian agave to life.

As Top Shelf transitions to a new stage in the life of the business, it is an appropriate time hand over the reigns, and I look forward to ensuring over the course of the coming transition period that the Company is well-placed to succeed in the future.”

Top Shelf has commenced a process to refresh the Company’s management team to align with the Company’s changing business structure, and will appoint Board Chair Julian Davidson as Acting Executive Chairman. Further details and other key appointments will be announced to the market in due course.

**END**

This announcement was approved by the Top Shelf Board.

### **For more information:**

- for investor enquiries, visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at [capital@salterbrothers.com.au](mailto:capital@salterbrothers.com.au) or on 03 9258 2100; or
- for media enquiries, contact Matt Slade on +61 409 916 474.

### **IMPORTANT INFORMATION**

This announcement does not constitute financial product advice and does not take into account the investment objectives, financial situation or needs of any particular investor. Investors are encouraged to seek independent financial advice before making any investment decision.

### **About Top Shelf**

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky, Grainshaker Hand Made Australian Vodka and Act of Treason Australian Agave. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has created Australia's first agave spirit range from its magnificent Agave farm and distillery operation in The Whitsundays region of Queensland. This location has been specifically chosen for its climatic suitability for growing *tequilana* blue agave. The farm is being developed using the most up-to-date and innovative agronomy and horticultural practices.