

ESR REDUCES OWNERSHIP IN CROMWELL

Cromwell Property Group (ASX:CMW) (Cromwell), refers to the recent media article in which it was stated that ESR had launched a block trade for a portion of its stake in Cromwell. Cromwell has received confirmation from ESR Group that it has executed the sale of a 10.8% interest in Cromwell.

Phil Pearce, Deputy Chief Executive Officer of ESR Group and Chief Executive Officer of ESR Australia and New Zealand, commented:

“As part of ESR’s stated strategy of non-core divestments to simplify its business, ESR has sold a 10.8% stake in Cromwell. Post-transaction, ESR will remain Cromwell’s largest securityholder and retains a 19.9% stake, reflecting our confidence in Cromwell’s outlook”.

Authorised for lodgement by Andrew Murray (Chief Legal and Commercial Officer) and Michael Foster (Company Secretary and Senior Legal Counsel).

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a real estate investor and manager with \$4.5 billion of assets under management in Australia and New Zealand. Cromwell is a trusted capital partner and investment manager to a range of global and local investors, capital providers and banking partners and has a strong record of creating value and delivering superior risk-adjusted returns throughout the real estate investment cycle.