



Announcement Summary

Entity name

ADX ENERGY LTD

Date of this announcement

Friday May 23, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | Unlisted Options. Exercise Price Nil. Expiry 31/05/2029 | 1,036,658 | 23/05/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--|--|
| 17-Apr-2025 09:26 | New - Proposed issue of securities - ADX | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Up to 6,136,166 shares and up to 3,753,342 unlisted options to be issued to directors in lieu of portion of fees for 2025



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

23/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,036,658

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued in lieu of portion of Director consulting fees for the period ended 31 March 2025 totalling \$26,953



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security descriptionUnlisted Options. Exercise Price Nil. Expiry
31/05/2029**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://wcsecure.weblink.com.au/pdf/ADX/02937606.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ADX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,036,658





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADX : ORDINARY FULLY PAID | 575,972,737 |
| AD XO : OPTION EXPIRING 08-MAY-2026 | 64,285,731 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| ADXAM : OPTION EXPIRING 31-MAR-2026 EX \$0.055 | 23,000,000 |
| ADXAL : OPTION EXPIRING 31-MAR-2026 EX \$0.05 | 2,000,000 |
| ADXAT : OPTION EXPIRING 31-MAY-2026 EX NIL | 311,719 |
| ADXAAL : OPTION EXPIRING 31-JAN-2029 EX NIL | 345,880 |
| ADXAAG : OPTION EXPIRING 31-JAN-2028 EX NIL | 131,425 |
| ADXAW : OPTION EXPIRING 31-OCT-2026 EX NIL | 380,358 |
| ADXAAI : OPTION EXPIRING 31-MAY-2028 EX NIL | 89,003 |
| ADXAAJ : OPTION EXPIRING 31-JUL-2028 EX NIL | 196,514 |
| ADXA AE : OPTION EXPIRING 31-OCT-2027 EX NIL | 218,750 |
| ADXAX : OPTION EXPIRING 31-JAN-2027 EX NIL | 283,929 |
| ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL | 245,625 |
| ADXA AK : OPTION EXPIRING 31-OCT-2028 EX NIL | 167,079 |
| ADXAV : OPTION EXPIRING 31-JUL-2026 EX NIL | 269,532 |
| ADXAQ : OPTION EXPIRING 31-OCT-2025 EX NIL | 329,465 |



| | |
|--|-----------|
| ADXAAH : OPTION EXPIRING 31-MAR-2026 EX \$0.17 | 500,000 |
| ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL | 300,000 |
| ADXAS : OPTION EXPIRING 31-JAN-2026 EX \$NIL | 185,796 |
| ADXAY : OPTION EXPIRING 31-MAY-2027 EX NIL | 275,893 |
| New class - code to be confirmed : Unlisted Options. Exercise Price Nil. Expiry 31/05/2029 | 1,036,658 |