



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Applicable security for the reorganisation

ADD	ORDINARY FULLY PAID
ADDAAI	OPTION EXPIRING 15-OCT-2029 EX \$0.006
ADDAAJ	OPTION EXPIRING 15-OCT-2029 EX \$0.012
ADDO	OPTION EXPIRING 31-DEC-2027
ADDAAE	OPTION EXPIRING 03-AUG-2025 EX \$0.03
ADDAAB	PERFORMANCE RIGHTS
ADDOA	OPTION EXPIRING 31-DEC-2025

Announcement Type

New Announcement

Date of this announcement

26/5/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

1/7/2025

Record Date

2/7/2025

Issue Date

9/7/2025

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ADAVALE RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

008719015

1.3 ASX issuer code

ADD

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2025

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

ADD

ORDINARY FULLY PAID

ADDAAI

OPTION EXPIRING 15-OCT-2029 EX \$0.006

ADDAAJ

OPTION EXPIRING 15-OCT-2029 EX \$0.012

ADDO

OPTION EXPIRING 31-DEC-2027

ADDAAE

OPTION EXPIRING 03-AUG-2025 EX \$0.03

ADDAAAB

PERFORMANCE RIGHTS

ADDOA

OPTION EXPIRING 31-DEC-2025

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval



- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/6/2025	Actual	No

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

2/7/2025

3.2 Date of +security holder meeting

27/6/2025

3.2a Effective date of consolidation or split

27/6/2025

3.3 Last day for trading in the pre consolidation or split +securities

30/6/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

1/7/2025

3.5 Record date

2/7/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

3/7/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

9/7/2025

3.8 Trading starts on a normal T+2 basis

10/7/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

14/7/2025

Part 4 - Event type and details**4.1 The event is**

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

20

**(pre-consolidation) +securities will be consolidated into**

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
ADD	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	2,287,279,222	114,363,961	Estimated
ASX +Security Code	ASX +Security Description		
ADDAAI	OPTION EXPIRING 15-OCT-2029 EX \$0.006		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	300,000,000	15,000,000	Actual
ASX +Security Code	ASX +Security Description		
ADDAAJ	OPTION EXPIRING 15-OCT-2029 EX \$0.012		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	300,000,000	15,000,000	Actual
ASX +Security Code	ASX +Security Description		
ADDO	OPTION EXPIRING 31-DEC-2027		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	912,680,522	45,634,026	Estimated
ASX +Security Code	ASX +Security Description		
ADDAAE	OPTION EXPIRING 03-AUG-2025 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	5,000,000	250,000	Actual
ASX +Security Code	ASX +Security Description		
ADDAAB	PERFORMANCE RIGHTS		
Quoted/unquoted			Estimate/Actual
Unquoted			Actual



	Number on issue pre consolidation or split	Number on issue post consolidation or split	
	177,750,000	8,887,500	
ASX +Security Code	ASX +Security Description		
ADDOA	OPTION EXPIRING 31-DEC-2025		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	542,720,571	27,136,029	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
ADDAAI	OPTION EXPIRING 15-OCT-2029 EX \$0.006		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
Unquoted	0.00600000	0.12000000	
ASX +Security Code	ASX +Security Description		
ADDAAJ	OPTION EXPIRING 15-OCT-2029 EX \$0.012		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
Unquoted	0.01200000	0.24000000	
ASX +Security Code	ASX +Security Description		
ADDO	OPTION EXPIRING 31-DEC-2027		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
Quoted	0.00500000	0.10000000	
ASX +Security Code	ASX +Security Description		
ADDAAE	OPTION EXPIRING 03-AUG-2025 EX \$0.03		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
Unquoted	0.03000000	0.60000000	
ASX +Security Code	ASX +Security Description		
ADDAAB	PERFORMANCE RIGHTS		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
Unquoted	0.00000000	0.00000000	
ASX +Security Code	ASX +Security Description		
ADDOA	OPTION EXPIRING 31-DEC-2025		
Quoted/unquoted			
Quoted			



Exercise price pre consolidation or split

0.03000000

Exercise price post consolidation or split

0.60000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary