

Top Shelf International Holdings Ltd

Principal Place of Business: 16-18 National Boulevard Campbellfield Victoria Australia 3061

28 May 2025

ATO Debt Recovery Proceedings Dismissed

Top Shelf International Holdings Limited (**Top Shelf** or the **Company**) refers to its previous announcements to ASX on 1 November 2024, 24 January 2025, 3 February 2025 and 25 February 2025 as they relate to recovery proceedings by the Australian Taxation Office (**ATO**) in the Federal Court of Australia seeking to wind up the Company's subsidiary Top Shelf International Pty Ltd (**TSI PL**).

The Company advises that the proceedings have been dismissed, following the payment in full of TSI PL's historical excise debt.

END

This announcement was approved by the Top Shelf Board Chair.

For more information:

- · for investor enquiries, visit our investor website https://www.topshelfgroup.com.au/investors; or
- for other enquiries, contact the Company Secretary at topshelf@cdplus.com.au.

IMPORTANT INFORMATION

This announcement does not constitute financial product advice and does not take into account the investment objectives, financial situation or needs of any particular investor. Investors are encouraged to seek independent financial advice before making any investment decision.

About Top Shelf

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky, Grainshaker Hand Made Australian Vodka and Act of Treason Australian Agave. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has created Australia's first agave spirit range from its magnificent Agave farm and distillery operation in The Whitsundays region of Queensland. This location has been specifically chosen for its climatic suitability for growing *tequilana* blue agave. The farm is being developed using the most up-to-date and innovative agronomy and horticultural practices.