

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial shareholder

<u>To Company Name/Scheme</u>	Cromwell Property Group (“ ASX:CMW ”), comprising Cromwell Corporation Limited (ACN 001 056 980) (“ CCL ”) and the Cromwell Diversified Property Trust (ARSN 102 982 598) (“ Trust ”) (the responsible entity of which is Cromwell Property Securities Limited (ACN 079 147 809)).
ACN/ARSN	As above

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. (“GSGI”) on behalf of itself and its subsidiaries (“Goldman Sachs Group”) including its significant subsidiaries listed in Annexure A (“Significant Subsidiaries”) and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries (“Goldman Sachs Australia Group”)
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ACN/ARSN (if applicable)	Not applicable
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The holder ceased to be a substantial holder on	26 th May 2025
The previous notice was given to the company on	23 rd May 2025
The previous notice was dated	23 rd May 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class and Number of Securities Affected	Person's votes Affected
See Annexure B.					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia
Goldman Sachs Financial Markets Pty Ltd (“GAUS”)	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
Goldman Sachs International (“GSI”)	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
Goldman Sachs Australia Pty Ltd (“GSA”)	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here

Date

28th May 2025

Annexure A

(This is Annexure A of two (2) pages referred to in Form 605, Notice of ceasing to be a substantial shareholder)

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2024 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A.R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Sphere Fund	Cayman Islands
GS Financial Services II, LLC	Delaware
Goldman Sachs Global Funding I, CO.	Delaware
Goldman Sachs Global Funding II LTD	United Kingdom
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	Jersey
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
GLQ Holdings (UK) II LTD	United Kingdom
GLQL S.A.R.L.	Luxembourg
GLQC Holdings S.A.R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware
Broad Street Principal Investments, L.L.C.	Delaware

THE GOLDMAN SACHS GROUP, INC. AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here



Date

28th May 2025

Annexure B

(This is Annexure B of two (2) pages referred to in Form 605, Notice of ceasing to be a substantial shareholder)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
5/22/2025	GAUS	SELL	3,857	10,967	Ordinary stapled securities	10,967
5/22/2025	GAUS	BUY	80,887	228,863	Ordinary stapled securities	228,863
5/22/2025	GAUS	SELL	12,128	31,915	Ordinary stapled securities	31,915
5/22/2025	GAUS	BUY	11,167	31,915	Ordinary stapled securities	31,915
5/22/2025	GAUS	SELL	77,039	202,733	Ordinary stapled securities	202,733
5/23/2025	GSI	BUY	16	43	Ordinary stapled securities	43
5/23/2025	GAUS	BUY	34,852	98,404	Ordinary stapled securities	98,404
5/23/2025	GAUS	SELL	11,757	33,590	Ordinary stapled securities	33,590
5/23/2025	GAUS	BUY	11,925	33,590	Ordinary stapled securities	33,590
5/23/2025	GAUS	SELL	10,229	28,815	Ordinary stapled securities	28,815
5/23/2025	GAUS	SELL	31,381	89,661	Ordinary stapled securities	89,661
5/23/2025	GSI	BUY	49	137	Ordinary stapled securities	137
5/26/2025	GAUS	SELL	5,856	16,496	Ordinary stapled securities	16,496
5/26/2025	GAUS	BUY	337	914	Ordinary stapled securities	914
5/26/2025	GAUS	SELL	4,373	11,820	Ordinary stapled securities	11,820
5/26/2025	GAUS	BUY	38,916	106,678	Ordinary stapled securities	106,678
5/26/2025	GAUS	SELL	25,472	71,751	Ordinary stapled securities	71,751
5/26/2025	GAUS	BUY	6,120	16,496	Ordinary stapled securities	16,496
5/26/2025	GSI	Borrow of shares	N/A	750,000	Ordinary stapled securities	750,000
5/26/2025	GSA	GSA ceased to hold a relevant interest in the ordinary stapled securities that arose upon signing the sale agreement on 21 May 2025 (Sale Agreement) with respect to underwriting a sale of 282,837,603 ordinary stapled securities in Cromwell Property Group (ASX:CMW) on behalf of ESR Real Estate Investors XXI Pte. Ltd. and ESR Real Estate Investors 28 Limited upon settlement occurring under the Sale Agreement.	N/A	255,770,841	Ordinary stapled securities	255,770,841

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Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Date

28th May 2025