

30 May 2025

Results of Annual General Meeting

Duxton Water Limited ("**Duxton Water**" or "**the Company**") advises the outcome of resolutions considered by the Company's shareholders at the Annual General Meeting held at 11:00am (Adelaide time) on Friday 30 May 2025.

All resolutions were carried, and the outcomes determined by poll.

The resolutions are listed below:

- 1) Adoption of Remuneration Report
- 2) Re-election of Director – Dennis Mutton
- 3) Re-election of Director – Brendan Rinaldi
- 4) Approval of issue of Equity Securities for the purpose of ASX Listing Rule 7.1A
- 5) Approval of termination of Investment Management Agreement, payment of termination fee and approval of fees payable under Transitional Services Agreement
- 6) Increase in total aggregate remuneration for Non-Executive Directors

The information enclosed is provided in accordance with section 251AA (2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

About Duxton Water Limited

Duxton Water provides shareholders with direct exposure to Australian water markets. The Company generates a return by leasing its portfolio of permanent water entitlements to Australian farming businesses, with the unleased portfolio being sold into the forward and spot allocation markets each year.

For all enquiries, please contact Duxton Water Limited on +61(8) 8130 9500, or enquiries@duxtonam.com.

This announcement has been authorised for release by the Company Secretary of Duxton Water Limited.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	50,366,436 74.88%	12,338,823 18.34%	4,559,998 6.78%	2,052,824	56,655,994 82.08%	12,370,482 17.92%	2,056,524	Carried
2 Re-Election of Director – Dennis Mutton	Ordinary	64,671,583 84.69%	228,139 0.30%	11,460,673 15.01%	514,362	78,439,860 99.56%	348,521 0.44%	514,962	Carried
3 Re-Election of Director – Brendan Rinaldi	Ordinary	63,861,409 83.63%	1,025,824 1.34%	11,474,481 15.02%	513,043	77,682,109 98.61%	1,095,091 1.39%	526,143	Carried
4 Approval of issue of Equity Securities for the purpose of ASX Listing Rule 7.1A	Special	57,039,399 76.64%	5,926,308 7.96%	11,461,668 15.40%	2,447,382	70,649,176 92.09%	6,071,727 7.91%	2,580,790	Carried
5 Approval of termination of Investment Management Agreement, payment of termination fee and approval of fees payable under Transitional Services Agreement	Ordinary	37,035,757 53.49%	28,359,275 40.96%	3,839,792 5.55%	83,257	42,518,672 59.87%	28,504,694 40.13%	149,257	Carried
6 Increase in total aggregate remuneration for Non-Executive Directors	Ordinary	61,447,542 92.42%	473,796 0.71%	4,565,884 6.87%	2,830,859	67,506,645 98.91%	744,896 1.09%	3,045,126	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.