

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company/registered
scheme/notified foreign passport fund
name

ARTICORE GROUP LTD (*Company*)

ACN/ARSN/APFRN

119 200 592

NFPFRN (if applicable)

Not applicable

1. Details of substantial holder (1)

Name

Martin Hosking (*Hosking*) and Jellicom Pty Ltd (ACN 108 631 929) (*Jellicom*) atf The Three Spring Family Trust and Three Springs Foundation Pty Ltd (ACN 625 000 562)

ACN/ARSN/APFRN (if applicable)

See above

NFPFRN (if applicable)

Not applicable

There was a change in the interests of the
substantial holder on

29/05/2025

The previous notice was given to the company, or
the responsible entity for a registered scheme, or the
operator of a notified foreign passport fund on

30/05/2025

The previous notice was dated

30/05/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Articore	41,503,513	14.58%	45,816,378	16.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Nil	Nil	Nil	Nil	Nil	Nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking	Hosking	Hosking	Relevant interest under s 608(1) of the Corporations Act as the registered holder of shares	786,932 ordinary shares	786,932
Jellicom and Hosking	Jellicom atf the Three Springs Family Trust	Jellicom	Relevant interest under s 608(1) of the Corporations Act as the registered holder of the relevant shares Hosking has a relevant interest under s 608(1) of the Corporations Act as he has the power to dispose of, or control the exercise of a power to dispose of, the shares held by Jellicom.	39,216,581 ordinary shares	39,216,581

Hosking and Three Springs Foundation Pty Ltd	Three Springs Foundation Pty Ltd	Three Springs Foundation Pty Ltd	Three Springs Foundation Pty Ltd has a relevant interest under s 608(1) of the Corporations Act as the registered holder of the relevant shares Hosking has a relevant interest under s 608(1) of the Corporations Act as he has the power to dispose of, or control the exercise of a power to dispose of, the shares held by Three Springs Foundation Pty Ltd	1,500,000 ordinary shares	1,500,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Cawsey Superannuation Fund Pty Ltd (ACN 100 483 270) as trustee for Cawsey Superannuation Fund	Becoming associates by virtue of an association arising under s 12(2) of the Corporations Act by virtue of acting in concert in respect of the composition of the Company's board.
Richard Cawsey	
Balalaika Pty Ltd (ACN 106 083 925) atf Elandan Family Trust No 1	
Natasha Mandie	

6. Addresses

The addresses of persons named in this form are as follows:

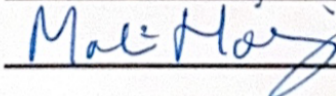
Name	Address
Company	Level 27, 697 Collins Street, Docklands VIC 3008
Hosking	PO Box 295, Emerald, Victoria
Jellicom	C/- Blaze Acumen, Level 27, 60 City Road, Southbank VIC
Three Springs Foundation Pty Ltd	
Cawsey Superannuation Fund Pty Ltd (ACN 100 483 270) as trustee for Cawsey Superannuation Fund	c/o HK Partners Advisory Ptd Ltd Level 3, 87-89 Pitt Street, Sydney, NSW 2000
Richard Cawsey	
Balalaika Pty Ltd (ACN 106 083 925) atf Elandan Family Trust No 1	Suite 701, Level 7, 50 Market St Melbourne VIC 3000
Natasha Mandie	

Signature

print name Martin Hosking

capacity Director

sign here



date

2, 6, 25

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
(any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
(any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.