

3 June 2025

## **ADX Board Changes**

### ***Mr David Gilbert to join ADX Board following the resignation of Mr John Begg***

ADX Energy Ltd (**ASX Code: ADX**) (“ADX” or “Company”) is pleased to announce the appointment of Mr David Gilbert as Non-Executive Director. ADX also announces the resignation of Mr John Begg from his position as Non-Executive Director.

Mr John Begg has elected to step down from ADX board of directors (ADX Board). John generously joined the ADX Board to support the Company when CEO Mr Paul Fink took leave for large parts of 2024 to recover from a medical condition. We thank John for his valuable contributions during his tenure and wish him well for his future endeavours.

Mr David Gilbert (Dave) is a highly experienced petroleum geologist with over 35 years of experience with leading E&P companies including Petrofina, Apache and OMV.

Dave has extensive international experience across Eastern Europe, the North Sea, the Adriatic Sea, North Africa and Asia Pacific.

Of significant relevance to ADX, Dave held senior positions in relevant locations where ADX operates including Global Head of New Ventures with OMV based in Vienna, Austria and Director of Exploration with OMV Petrom based in Bucharest, Romania. OMV is the largest oil and gas company in Austria and Romania. ADX’ most advanced projects are currently in Austria, and it also has projects in Romania.

During his career Dave has specialised in exploration strategy, appraisal and development projects, new ventures and regulatory relations. His experience extends into building, mentoring and leading multicultural technical teams, managing joint-ventures and executing projects. Dave is proficient in managing the entire E&P cycle from prospect identification to production operations. He brings to ADX a focus on adding value through fit-for-purpose programs as well as the deployment of innovative geophysical and drilling technologies.

Dave has already spent time working with the ADX team in Vienna. He has an existing consultancy agreement with ADX, through an entity associated, Wave Consultants Pty Ltd (Wave), for consulting services at a rate of A\$1,500 per day plus GST, that ADX or Wave can terminate by providing two weeks’ written notice. Wave’s consulting fees are paid 70% in cash and 30% by the allotment of fully paid ADX shares (ADX Shares) (allotment of ADX Shares subject to approval by ADX’ shareholders). The number of ADX Shares allotted will be determined by dividing the portion of the consulting fees payable to Wave by a price based on the volume weighted average sale price of ADX shares sold on the ASX during the ninety (90) days prior to the expiration of the corresponding calendar quarter in which the consulting fees were incurred.

#### **For further details please contact:**

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**Authorised for lodgement by Ian Tchacos, Executive Chairman**

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