

3 June 2025

ASX Announcement

Autosports Group enters into \$350 million Syndicated Facility Agreement to facilitate growth

Autosports Group Limited (ASX: ASG) announces that it has entered into a new Syndicated Facility Agreement with existing financiers Commonwealth Bank of Australia, Westpac Banking Corporation, BMW Australia Finance Limited and Mercedes-Benz Financial Services Australia Pty Ltd in relation to new AUD\$350 million debt facilities, subject to the satisfaction of customary conditions precedent (**Facility Agreement**).

Autosports Group Limited has entered into the Facility Agreement to simplify its capital structure, provide long-term funding certainty, and strategically reshape its balance sheet to support future growth initiatives. The Facility Agreement replaces existing term facilities with revolving credit facilities, eliminating principal amortisation requirements of approximately \$25.2 million, reducing interest rate margin and as a result increasing available cashflow and funding headroom.

The Facility Agreement provides for two revolving credit facilities totalling AUD\$250 million in aggregate (**Facility 1** and **Facility 2**) and one AUD\$100 million revolving credit facility (**Facility 3**) to be made available to Autosports Group Limited (the **Facilities**).

Terms of the Facilities include:

- The Facilities will be guaranteed by subsidiaries of Autosports Group Limited, and secured by all (or substantially all) of the assets of Autosports Group Limited and subsidiaries of Autosports Group Limited.
- Facilities 1 and 2 mature in 3 years and Facility 3 matures in 5 years.
- The Facility Agreement includes customary representations and warranties, undertakings and events of default for a financing of this nature.

Financial close under the Facility Agreement is expected to occur around mid-June 2025.

ENDS

For further information, please contact:

Nick Pagent
Chief Executive Officer
(02) 8753 2888
investor@autosportsgroup.com.au

Caroline Gatenby
General Counsel and Company Secretary
(02) 8753 2888
investor@autosportsgroup.com.au

This announcement is authorised for release by the Board of Directors of Autosports Group Limited.