

4 June 2025

Wesfarmers issues Eurobond

Wesfarmers will raise EUR600 million (approximately AUD1,057 million) following the successful pricing of seven-year senior unsecured notes maturing in June 2032. The notes will be issued under Wesfarmers' EUR 3 billion Euro Medium Term Note Programme.

The notes priced overnight at a margin of 0.95 per cent over the seven-year Euro mid swap rate, with the proceeds of the issue to be swapped into Australian dollars.

Subject to satisfaction of customary closing conditions, settlement of the transaction is expected to occur on 10 June 2025.

Wesfarmers Chief Financial Officer Anthony Gianotti said he was pleased with the strong demand from investors in the European and Asian markets.

"The issue was heavily oversubscribed, attracting both new and existing investors. This reflects the quality of the Group's businesses and the strength of our balance sheet."

The proceeds will be used for general corporate purposes, with the issue taking advantage of favourable market conditions and diversifying Wesfarmers' debt maturity profile with long-dated capital markets debt.

The notes will be listed for compliance purposes on the Singapore Exchange and will not be offered to retail investors in Australia.

The joint lead managers for the issue are Barclays Bank PLC, BNP PARIBAS, Goldman Sachs International, SMBC Bank International plc and Société Générale.

Wesfarmers is rated A3 (stable) by Moody's Investors Service and A- (stable) by S&P Global Ratings.

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This announcement was authorised to be given to the ASX by the Wesfarmers Disclosure Committee.