

TYRO ENTERS PET INSURANCE PAYMENTS WITH NEW PARTNERSHIP

Sydney, Australia – 4th June 2025 – Tyro Payments (ASX:TYR) announces its partnership with GapOnly®, Australia’s leading real-time pet insurance claims service, to bring all-in-one payments and claiming to Australia’s \$4 billionⁱ pet veterinary services industry from early 2026.

Following a competitive tender process in 2024, GapOnly® identified Tyro as the preferred technology partner. The next generation of the GapOnly® solution will utilise Tyro’s established health payments capability, allowing customers to seamlessly claim pet insurance and pay the gapⁱⁱ on the spot at the vet.

Jon Davey, CEO of Tyro Payments, said: “We are incredibly pleased to have been selected by GapOnly® as their partner to deliver a new elevated payment experience next year.”

“Pet care is a large and growing market in Australia. There are an estimated 7 million households that own almost 29 million pets,ⁱⁱⁱ and the number of insured pets is currently experiencing double-digit growth^{iv}, reflecting the growing awareness of veterinary costs and a shift toward pet health and wellness services.

“Our partnership with GapOnly® highlights how we can leverage our capabilities to solve payment challenges in large but underserved industries and unlock new growth opportunities for Tyro. These opportunities are significant with new industry verticals that we have identified, including aged-care and pet health, offering an addressable market opportunity of around \$40 billion.”

The partnership follows last month’s announcement by Tyro of an innovative payment solution for Australia’s aged care sector designed to support the Federal Government’s new *Support at Home* funding model.

PetSure and GapOnly® Chief Operating Officer Peter Kerr said: “Tyro’s established health payments capability makes the partnership a natural fit.

“We selected Tyro for its payment expertise and proven experience in human health, combined with our shared customer-led values. Our partnership will ensure the next generation of GapOnly® continues to improve accessibility of pet healthcare for Australians.”

For more information, please contact:

Media:

Gemma Garkut
+61 422 040 559
media@tyro.com

Investors:

Martyn Adlam
+61 452 112 621
investorrelations@tyro.com

Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its Board of Directors.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we're still into business big time, powering more than 73,000 merchants across Australia with in-store, online and on-the-go payment solutions. Working with more than 700 partners, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking and lending solutions designed to help unlock the potential of every business. For more information, visit tyro.com.

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ⁱ Veterinary services are estimated to account for 14% of the \$33 billion Australian's spend on the estimated pet population of 30 million animals.

ⁱⁱ The gap is the difference between the vet's invoice and the eligible claim benefit under the pet insurance policy.

ⁱⁱⁱ Animal Medicines Australia. Pets in Australia: A national survey of pets and people, 2022.

^{iv} PFS Consulting.